Registered number: 08778713

# LOW CARBON INNOVATIONS LIMITED
# ABBREVIATED ACCOUNTS
# FOR THE YEAR ENDED 29 FEBRUARY 2016

Budge's Accountants Ltd

54 Fore Street
St Columb Major
Cornwall
TR9 6AL

# Low Carbon Innovations Limited
# Company No. 08778713
# Abbreviated Balance Sheet 29 February 2016

| | Notes | 29 February 2016 | | Period to 28 February 2015 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible Assets | **2** | | 770 | | 249 |
| | | | 770 | | 249 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 1,081 | | 7,533 | |
| Debtors | | 20,184 | | 12,664 | |
| Cash at bank and in hand | | 90,205 | | 12,520 | |
| | | 111,470 | | 32,717 | |
| **Creditors: Amounts Falling Due Within One Year** | | (83,253 ) | | (22,730 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 28,217 | | 9,987 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 28,987 | | 10,236 |
| **Creditors: Amounts Falling Due After More Than One Year** | **3** | | - | | (10,000 ) |
| **PROVISIONS FOR LIABILITIES** | | | | | |
| Deferred Taxation | | | (154 ) | | - |
| **NET ASSETS** | | | 28,833 | | 236 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | **4** | | 100 | | 100 |
| Profit and Loss Account | | | 28,733 | | 136 |
| **SHAREHOLDERS' FUNDS** | | | 28,833 | | 236 |

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

---

**Mr Robert Constant**

---

**Mr Philip Donoghue**

---

**Mr Ian Packenas**

---

**Mr Christopher Tyson**

**30/11/2016**

## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### 1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Fixtures & Fittings | 25% reducing balance |

### 1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### 1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

## 2. Tangible Assets

| | Total |
|---|---|
| **Cost** | **£** |
| As at 1 March 2015 | 332 |
| Additions | 777 |
| As at 29 February 2016 | 1,109 |
| **Depreciation** | |
| As at 1 March 2015 | 83 |
| Provided during the period | 256 |
| As at 29 February 2016 | 339 |
| **Net Book Value** | |
| As at 29 February 2016 | 770 |
| As at 1 March 2015 | 249 |

3. **Creditors: Amounts Falling Due After More Than One Year**

| | 29 February 2016 | Period to 28 February 2015 |
|---|---|---|
| | £ | £ |
| Other creditors (1) | - | 10,000 |

4. **Share Capital**

| | Value | Number | 29 February 2016 | Period to 28 February 2015 |
|---|---|---|---|---|
| **Allotted, called up and fully paid** | £ | | £ | £ |
| Ordinary shares | 1.00 | 100 | 100 | 100 |

5. **Ultimate Controlling Party**

The immediate parent company is Low Carbon Innovations (Holdings) Limited.

The ultimate controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.