REGISTERED NUMBER: 08778024 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

IML (UK) LTD

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IML (UK) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS:	D J Zollo J R Way
REGISTERED OFFICE:	18 High West Street Dorchester Dorset DT1 1UW
REGISTERED NUMBER:	08778024 (England and Wales)
ACCOUNTANTS:	Pugsley Revill 18 High West Street Dorchester Dorset DT1 1UW

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		96,575		106,885
CURRENT ASSETS					
Stocks		286,746		262,467	
Debtors		323,569		254,315	
Cash at bank and in hand		19,348		18,736	
		629,663		535,518	
CREDITORS					
Amounts falling due within one year	3	588,026		474,541	
NET CURRENT ASSETS			41,637		60,977
TOTAL ASSETS LESS CURRENT LIABILITIES			138,212		167,862
CREDITORS					
Amounts falling due after more than one year	3		(49,264)		(80,378)
PROVISIONS FOR LIABILITIES			(19,315)		(21,377)
NET ASSETS			69,633		66,107
CAPITAL AND RESERVES					
Called up share capital	4		4		2
Profit and loss account			69,629		66,105
SHAREHOLDERS' FUNDS			69,633		66,107

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2017 and were signed on its behalf by:

J R Way - Director

D J Zollo - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.Cost includes all direct costs and an appropriate proportion of fixed and variable overheads and in the case of work in progress a proportion of attributable profit.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	165,512
Additions	14,865
Disposals	(1,500)
At 30 November 2016	178,877
DEPRECIATION	
At 1 December 2015	58,627
Charge for year	24,253
Eliminated on disposal	(578)
At 30 November 2016	82,302
NET BOOK VALUE	
At 30 November 2016	96,575
At 30 November 2015	106,885

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3. CREDITORS

Creditors include an amount of £ 87,549 (2015 - £ 111,492) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2
2	Ordinary A	£1	2	-
			4	2

2 Ordinary A shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.