REGISTERED NUMBER: 08773621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Galileo Property Investments Ltd

Pinkham Blair
Chartered Accountants
87a High Street
The Old Town
Hemel Hempstead
Hertfordshire
HP1 3AH

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Galileo Property Investments Ltd

Company Information
for the Year Ended 31 December 2018

Director:	F H Carey
Registered office:	87A High Street The Old Town Hemel Hempstead Hertfordshire HP1 3AH
Registered number:	08773621 (England and Wales)
Accountants:	Pinkham Blair Chartered Accountants 87a High Street The Old Town Hemel Hempstead Hertfordshire HP1 3AH

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investment property	3		4,250,000		4,250,000
Current assets					
Debtors	4	838		785	
Cash at bank and in hand		471,649		418,274	
		472,487		419,059	
Creditors					
Amounts falling due within one year	5	103,858		89,118	
Net current assets			368,629		329,941
Total assets less current liabilities			4,618,629		4,579,941
Provisions for liabilities			4,555		4,555
Net assets			4,614,074		4,575,386
Capital and reserves					
Called up share capital	6		4,000,002		4,000,002
Retained earnings			614,072		575,384
Shareholders' funds			4,614,074		4,575,386

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 June 2019 and were signed by:

F H Carey - Director

The notes form part of these financial statements

1. Statutory information

Galileo Property Investments Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Investment property

	Total £
Fair value	
At 1 January 2018 and 31 December 2018	4,250,000
Net book value	
At 31 December 2018	4,250,000
At 31 December 2017	4,250,000

4. Debtors: amounts falling due within one year

	2018 £	2017 £
Other debtors	838	785

5. Creditors: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	16,816	26,999
Other creditors	87,042	62,119
	103,858	89,118

6. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	£1	2	2
4,000,000	Preference	£1	4,000,000	4,000,000
			4,000,002	4,000,002

The preference shares rank equally with the ordinary shares as regards to rights in respect of dividends. Distribution of capital in the event of the company being wound up is at nominal value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.