

REGISTERED NUMBER: 08772421 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Curradi Limited

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for the Year Ended 28 February 2017

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DIRECTOR: Mr N G Edwards

REGISTERED OFFICE: Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

BUSINESS ADDRESS: 5 Ramsdale Walk
Middle Deepdale
Eastfield
Scarborough
YO11 3FJ

REGISTERED NUMBER: 08772421 (England and Wales)

ACCOUNTANTS: Asquith & Co Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Tangible assets	4		110,418		128,659
CURRENT ASSETS					
Stocks		2,076		1,847	
Debtors	5	1,532		1,444	
Cash at bank and in hand		<u>15,204</u>		<u>18,196</u>	
		18,812		21,487	
CREDITORS					
Amounts falling due within one year	6	<u>209,759</u>		<u>59,954</u>	
NET CURRENT LIABILITIES			<u>(190,947)</u>		<u>(38,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(80,529)		90,192
CREDITORS					
Amounts falling due after more than one year	7		-		<u>170,722</u>
NET LIABILITIES			<u>(80,529)</u>		<u>(80,530)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(80,531)</u>		<u>(80,532)</u>
SHAREHOLDERS' FUNDS			<u>(80,529)</u>		<u>(80,530)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2017 and were signed by:

Mr N G Edwards - Director

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. **STATUTORY INFORMATION**

Curradi Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the terms of the lease
Improvements to property	- 10% on cost
Integral fixtures and fittings	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Integral fixtures and fittings £
COST			
At 29 February 2016 and 28 February 2017	<u>7,318</u>	<u>38,830</u>	<u>21,438</u>
DEPRECIATION			
At 29 February 2016	1,484	7,873	4,317
Charge for year	<u>743</u>	<u>3,937</u>	<u>2,144</u>
At 28 February 2017	<u>2,227</u>	<u>11,810</u>	<u>6,461</u>
NET BOOK VALUE			
At 28 February 2017	<u>5,091</u>	<u>27,020</u>	<u>14,977</u>
At 28 February 2016	<u>5,834</u>	<u>30,957</u>	<u>17,121</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 29 February 2016 and 28 February 2017	<u>101,227</u>	<u>2,995</u>	<u>167</u>	<u>171,975</u>
DEPRECIATION				
At 29 February 2016	28,268	1,318	56	43,316
Charge for year	<u>10,943</u>	<u>419</u>	<u>55</u>	<u>18,241</u>
At 28 February 2017	<u>39,211</u>	<u>1,737</u>	<u>111</u>	<u>61,557</u>
NET BOOK VALUE				
At 28 February 2017	<u>62,016</u>	<u>1,258</u>	<u>56</u>	<u>110,418</u>
At 28 February 2016	<u>72,959</u>	<u>1,677</u>	<u>111</u>	<u>128,659</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	28.2.16 £
Other debtors	<u>1,532</u>	<u>1,444</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	28.2.16 £
Bank loans and overdrafts	62,733	20,160
Trade creditors	12,560	10,342
Taxation and social security	10,315	13,940
Other creditors	<u>124,151</u>	<u>15,512</u>
	<u>209,759</u>	<u>59,954</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.17	28.2.16
	£	£
Bank loans	-	90,724
Other creditors	-	79,998
	<u>-</u>	<u>170,722</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr N G Edwards.

The ultimate controlling party is Mr N G Edwards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.