

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
CUTTING ROOM STREATHAM LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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CUTTING ROOM STREATHAM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: C C Ross

REGISTERED OFFICE: 1386 London Road
Leigh on Sea
Essex
SS9 2UJ

REGISTERED NUMBER: 08770921 (England and Wales)

ACCOUNTANTS: Francis James & Partners LLP
Chartered Accountants
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

CUTTING ROOM STREATHAM LIMITED (REGISTERED NUMBER: 08770921)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		29,999		39,999
Tangible assets	3		<u>7,852</u>		<u>6,006</u>
			37,851		46,005
CURRENT ASSETS					
Stocks		6,354		5,000	
Debtors		5,500		5,500	
Cash at bank and in hand		<u>20,139</u>		<u>34,909</u>	
		31,993		45,409	
CREDITORS					
Amounts falling due within one year		<u>52,878</u>		<u>62,081</u>	
NET CURRENT LIABILITIES			<u>(20,885)</u>		<u>(16,672)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,966		29,333
CREDITORS					
Amounts falling due after more than one year			<u>14,214</u>		<u>21,530</u>
NET ASSETS			<u><u>2,752</u></u>		<u><u>7,803</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>2,652</u>		<u>7,703</u>
SHAREHOLDERS' FUNDS			<u><u>2,752</u></u>		<u><u>7,803</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

CUTTING ROOM STREATHAM LIMITED (REGISTERED NUMBER: 08770921)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 August 2016 and were signed by:

C C Ross - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the period of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>49,999</u>
AMORTISATION	
At 1 April 2015	10,000
Amortisation for year	<u>10,000</u>
At 31 March 2016	<u>20,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>29,999</u>
At 31 March 2015	<u>39,999</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2015	1,984	5,000	490	7,474
Additions	-	2,274	1,650	3,924
At 31 March 2016	<u>1,984</u>	<u>7,274</u>	<u>2,140</u>	<u>11,398</u>
DEPRECIATION				
At 1 April 2015	595	750	123	1,468
Charge for year	595	979	504	2,078
At 31 March 2016	<u>1,190</u>	<u>1,729</u>	<u>627</u>	<u>3,546</u>
NET BOOK VALUE				
At 31 March 2016	<u>794</u>	<u>5,545</u>	<u>1,513</u>	<u>7,852</u>
At 31 March 2015	<u>1,389</u>	<u>4,250</u>	<u>367</u>	<u>6,006</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.