

Animaltastic Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Animaltastic Limited

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Animaltastic Limited
(Registration number: 08770430)
Abbreviated Balance Sheet at 31 March 2016

	Note	31 March 2016	31 March 2015
		£	£
Fixed assets			
Intangible fixed assets	<u>2</u>	35,490	37,050
Tangible fixed assets	<u>2</u>	<u>53,272</u>	<u>56,960</u>
		<u>88,762</u>	<u>94,010</u>
Current assets			
Stocks		44,000	43,000
Debtors		1,746	1,858
Cash at bank and in hand		<u>64,075</u>	<u>37,583</u>
		109,821	82,441
Creditors: Amounts falling due within one year		<u>(192,445)</u>	<u>(117,837)</u>
Net current liabilities		<u>(82,624)</u>	<u>(35,396)</u>
Net assets		<u>6,138</u>	<u>58,614</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	2
Profit and loss account		<u>6,038</u>	<u>58,612</u>
Shareholders' funds		<u>6,138</u>	<u>58,614</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 3 November 2016 and signed on its behalf by:

.....
S Patrick
Director

.....
N Coles
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Animaltastic Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	25 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Equipment	15% reducing balance
Motor vehicles	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Animaltastic Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	39,000	70,105	109,105
Additions	-	5,712	5,712
At 31 March 2016	39,000	75,817	114,817
Depreciation			
At 1 April 2015	1,950	13,145	15,095
Charge for the year	1,560	9,400	10,960
At 31 March 2016	3,510	22,545	26,055
Net book value			
At 31 March 2016	35,490	53,272	88,762
At 31 March 2015	37,050	56,960	94,010

3 Share capital

Allotted, called up and fully paid shares

	31 March 2016		31 March 2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.