

Company registration number: 08766310

Fred Film Production Limited

Unaudited financial statements

31 December 2016

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Fred Film Production Limited

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Fred Film Production Limited

Directors and other information

Director	Mr Alexander Spring
Company number	08766310
Registered office	Oak Lodge Great Bedwyn Marlborough Wiltshire SN8 3LY
Accountants	Charlton Baker Limited 7-7c Snuff Street Devizes Wiltshire SN10 1DU

Fred Film Production Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of Fred Film Production Limited
Year ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fred Film Production Limited for the year ended 31 December 2016 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

Our work has been undertaken in accordance with the ICAEW Technical Release 07/16 AAF..

Charlton Baker Limited

Chartered Accountants and Business Advisors 29/9/17

7-7c Snuff Street

Devizes

Wiltshire

SN10 1DU

Fred Film Production Limited

**Statement of financial position
31 December 2016**

	Note	£	£	£	£
Fixed assets					
Tangible assets	5	568		758	
			568		758
Current assets					
Debtors	6	45,917		13,655	
Cash at bank and in hand		29,583		3,560	
		75,500		17,215	
Creditors: amounts falling due within one year	7	(22,357)		(107,586)	
Net current assets/(liabilities)			53,143		(90,371)
Total assets less current liabilities			53,711		(89,613)
Provisions for liabilities			(102)		-
Net assets/(liabilities)			53,609		(89,613)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			53,509		(89,713)
Shareholders funds/(deficit)			53,609		(89,613)

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

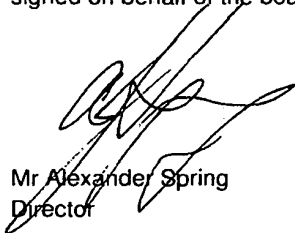
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 9 form part of these financial statements.

Fred Film Production Limited

Statement of financial position (continued)
31 December 2016

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:



Mr Alexander Spring
Director

Company registration number: 08766310

The notes on pages 6 to 9 form part of these financial statements.

Fred Film Production Limited

**Statement of changes in equity
Year ended 31 December 2016**

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2015	100	(34,935)	(34,835)
Profit/(loss) for the year		(54,778)	(54,778)
Total comprehensive income for the year	-	(54,778)	(54,778)
At 31 December 2015 and 1 January 2016	100	(91,844)	(91,744)
Profit/(loss) for the year		150,353	150,353
Total comprehensive income for the year	-	150,353	150,353
Dividends paid and payable		(5,000)	(5,000)
Total investments by and distributions to owners	-	(5,000)	(5,000)
At 31 December 2016	100	53,509	53,609

Fred Film Production Limited

**Notes to the financial statements
Year ended 31 December 2016**

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Oak Lodge Great Bedwyn, Marlborough, Wiltshire, SN8 3LY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fred Film Production Limited

Notes to the financial statements (continued) Year ended 31 December 2016

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 15%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Fred Film Production Limited

Notes to the financial statements (continued)
Year ended 31 December 2016

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	Year ended	Period ended
	£	£
Depreciation of tangible assets	190	253
	<u> </u>	<u> </u>

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2016 and 31 December 2016	1,348	1,348
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2016	590	590
Charge for the year	190	190
	<u> </u>	<u> </u>
At 31 December 2016	780	780
	<u> </u>	<u> </u>
Carrying amount		
At 31 December 2016	568	568
	<u> </u>	<u> </u>
At 31 December 2015	758	758
	<u> </u>	<u> </u>

6. Debtors

	£	£
Other debtors	45,917	13,655
	<u> </u>	<u> </u>

Fred Film Production Limited

Notes to the financial statements (continued)
Year ended 31 December 2016

7. Creditors: amounts falling due within one year

	£	£
Corporation tax	15,242	(13)
Social security and other taxes	6,961	349
Other creditors	154	107,250
	<u>22,357</u>	<u>107,586</u>

8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	Year ended			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Alexander Spring	(3,052)	130,796	(81,827)	45,917
	<u>(3,052)</u>	<u>130,796</u>	<u>(81,827)</u>	<u>45,917</u>

	Period ended			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Alexander Spring	(1,472)	110,780	(112,360)	(3,052)
	<u>(1,472)</u>	<u>110,780</u>	<u>(112,360)</u>	<u>(3,052)</u>

Interest is charged at a rate of 3.25% on any overdrawn balances. Total interest of £301 (31 December 2015 -) was charged on the loan during the year.

9. Controlling party

Alexander Spring is the sole director and controlling party.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.