Registered number: 08765083

THE MAN & LE MANS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 6 MAY 2017

THE MAN & LE MANS LIMITED
REGISTERED NUMBER: 08765083

BALANCE SHEET
AS AT 6 MAY 2017

	Note		2017 £		2016 £
Current assets					
Stocks	4	509,298		1,043,705	
Debtors: amounts falling due within one year	5	20,933		42,511	
Cash at bank and in hand	6	42,126		11,573	
		572,357		1,097,789	
Creditors: amounts falling due within one year	7	(304,872)		(528,318)	
Net current assets			267,485		569,471
Total assets less current liabilities			267,485		569,471
Net assets			267,485		569,471
Capital and reserves					
Called up share capital			337		337
Share premium account			324,675		324,675
Profit and loss account			(57,527)		244,459
			267,485		569,471

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 January 2018.

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P McKenna
Director
The notes on pages 2 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 6 MAY 2017

1. General information

The Man & Le Mans Limited is a private company limited by shares and registered in England and Wales. The address of its registered office is 124 Finchley Road, London, NW3 5JS and the principal place of business is 32 Clerkenwell Green, London EC1R 0DU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 10.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue comprises amounts received from the distribution of the documentary produced by the company. Territory advances are recognised at the point they are contractually due and are not refundable. Digital downloads are recognised at the point of sale.

2.3 Stocks

Stocks comprise documentary production costs, which are recorded as a current asset. Film production costs are amortised to the Statement of Income and Retained Earnings over the period in which rights to the documentary are being exploited by the company.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition

of financial assets and liabilities like trade and other debtors and creditors, loans from third parties

and loans from related parties.

2.7 Creditors

Short term creditors are measured at the transaction price.

2. Accounting policies (continued)

2.8 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of income and retained earnings except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the statement of income and retained earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in the statement of income and retained earnings within 'other operating income'.

2.9 Taxation

Tax is recognised in the statement of income and retained earnings. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

The company is eligible to claim a tax credit on film production costs. The tax credit comprises relief based on total net costs and an additional deduction for enhanceable expenditure. The company claims a payment based on the amount of enhanceable expenditure and carries losses arising from total net costs forward against future profits.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2016 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 6 MAY 2017

4. Stocks

	2017	2016
	£	£
Documentary production costs	509,298	1,043,705
	509,298	1,043,705

5. Debtors

	2017	2016
	£	£
Other debtors	5,122	42,511
Prepayments and accrued income	15,811	-
	20,933	42,511

6. Cash and cash equivalents

	2017	2016
	£	£
Cash at bank and in hand	42,126	11,573
	42,126	11,573

7. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	145
Other creditors	299,697	525,173
Accruals and deferred income	5,175	3,000
	304,872	528,318

8. Related party transactions

At the balance sheet date, A Marriot, a director of the company, was owed £2,900 (2016: £1,200) by the company.

At the balance sheet date, Noah Films Two Limited, of which G Clarke is a director, was owed £2,748 (2016: £648) by the company.

At the balance sheet date, John McKenna Productions Limited, of which J McKenna is a director, was owed £1,748 (PY: £648) by the company.

9. Controlling party

During the current and preceding period, the company was under the control of the directors.

10. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.