

Company Registration No. 08764421 (England and Wales)

BEAUTY BOULEVARD LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2018

PAGES FOR FILING WITH REGISTRAR

Accountants' Report to the Members

26-32 Oxford Road
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BEAUTY BOULEVARD LTD

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BEAUTY BOULEVARD LTD

COMPANY INFORMATION

Directors	Ms. P Short Mr. E Bailey
Company number	08764421
Registered office	Unit 9, The Quadrangle Premier Way Abbey Park Romsey Hampshire United Kingdom SO51 9DL
Accountants	TC Group 26-32 Oxford Road Bournemouth Dorset United Kingdom BH8 8EZ

BEAUTY BOULEVARD LTD

BALANCE SHEET

AS AT 30 NOVEMBER 2018

		2018	2017
	Notes	£	£
Fixed assets			
Intangible assets	3	18,736	14,690
Tangible assets	4	4,156	5,311
		<u>22,892</u>	<u>20,001</u>
Current assets			
Stocks		163,944	129,518
Debtors	5	115,058	153,480
Cash at bank and in hand		60,512	137,027
		<u>339,514</u>	<u>420,025</u>
Creditors: amounts falling due within one year	6	<u>(43,820)</u>	<u>(70,345)</u>
Net current assets		<u>295,694</u>	<u>349,680</u>
Total assets less current liabilities		<u>318,586</u>	<u>369,681</u>
Provisions for liabilities		<u>(707)</u>	<u>(1,009)</u>
Net assets		<u>317,879</u>	<u>368,672</u>
Capital and reserves			
Called up share capital	7	3	3
Share premium account		89,999	89,999
Profit and loss reserves		227,877	278,670
Total equity		<u>317,879</u>	<u>368,672</u>

BEAUTY BOULEVARD LTD

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2018

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 August 2019 and are signed on its behalf by:

Ms. P Short
Director

Company Registration No. 08764421

The notes on pages 4 to 8 form part of these financial statements

BEAUTY BOULEVARD LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2018

1 Accounting policies

Company information

Beauty Boulevard Ltd (08764421) is a private company limited by shares incorporated in England and Wales. The registered office is Unit 9, The Quadrangle, Premier Way, Abbey Park, Romsey, Hampshire, United Kingdom, SO51 9DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods).

1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents & licences	7% straight line
Domain	25% straight line

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

BEAUTY BOULEVARD LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2018

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2018

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2017 - 3).

BEAUTY BOULEVARD LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2018

3 Intangible fixed assets

	Patents & licences	Domain	Total
	£	£	£
Cost			
At 1 December 2017	12,457	3,714	16,171
Additions - separately acquired	5,901	-	5,901
	<u>18,358</u>	<u>3,714</u>	<u>22,072</u>
At 30 November 2018	18,358	3,714	22,072
Amortisation and impairment			
At 1 December 2017	630	851	1,481
Amortisation charged for the year	1,139	716	1,855
	<u>1,769</u>	<u>1,567</u>	<u>3,336</u>
At 30 November 2018	1,769	1,567	3,336
Carrying amount			
At 30 November 2018	16,589	2,147	18,736
	<u>16,589</u>	<u>2,147</u>	<u>18,736</u>
At 30 November 2017	11,827	2,863	14,690
	<u>11,827</u>	<u>2,863</u>	<u>14,690</u>

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2017	6,049
Additions	230
	<u>6,279</u>
At 30 November 2018	6,279
Depreciation and impairment	
At 1 December 2017	738
Depreciation charged in the year	1,385
	<u>2,123</u>
At 30 November 2018	2,123
Carrying amount	
At 30 November 2018	4,156
	<u>4,156</u>
At 30 November 2017	5,311
	<u>5,311</u>

BEAUTY BOULEVARD LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2018

5	Debtors	2018	2017
		£	£
	Amounts falling due within one year:		
	Trade debtors	81,752	94,686
	Other debtors	33,306	58,794
		<u>115,058</u>	<u>153,480</u>
		<u><u>115,058</u></u>	<u><u>153,480</u></u>
6	Creditors: amounts falling due within one year	2018	2017
		£	£
	Trade creditors	17,874	15,806
	Corporation tax	2,394	47,307
	Other taxation and social security	1,022	531
	Other creditors	22,530	6,701
		<u>43,820</u>	<u>70,345</u>
		<u><u>43,820</u></u>	<u><u>70,345</u></u>
7	Called up share capital	2018	2017
		£	£
	Ordinary share capital		
	Issued and fully paid		
	200 A Ordinary shares of 1p each	2	2
	86 B Ordinary shares of 1p each	1	1
		<u>3</u>	<u>3</u>
		<u><u>3</u></u>	<u><u>3</u></u>

On the 7 December 2018, the company purchased 100 of its own A shares for consideration of £25,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.