

REGISTERED NUMBER: 08764421 (England and Wales)

**BEAUTY BOULEVARD LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**BEAUTY BOULEVARD LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**DIRECTORS:**

E J Bailey  
Mrs R C de Caux  
Mrs P M Short

**REGISTERED OFFICE:**

Commerce House  
2 Carlton Boulevard  
Outer Circle Road  
Lincoln  
Lincolnshire  
LN2 4WJ

**REGISTERED NUMBER:**

08764421 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
4 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

STATEMENT OF FINANCIAL POSITION  
30 NOVEMBER 2017

|                                              | Notes | 2017<br>£      | £              | 2016<br>£     | £              |
|----------------------------------------------|-------|----------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |               |                |
| Intangible assets                            | 4     |                | 14,690         |               | -              |
| Tangible assets                              | 5     |                | <u>5,311</u>   |               | <u>-</u>       |
|                                              |       |                | 20,001         |               | -              |
| <b>CURRENT ASSETS</b>                        |       |                |                |               |                |
| Stocks                                       |       | 129,518        |                | 47,751        |                |
| Debtors                                      | 6     | 153,480        |                | 76,938        |                |
| Cash at bank                                 |       | <u>137,027</u> |                | <u>83,804</u> |                |
|                                              |       | 420,025        |                | 208,493       |                |
| <b>CREDITORS</b>                             |       |                |                |               |                |
| Amounts falling due within one year          | 7     | <u>70,345</u>  |                | <u>71,532</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>349,680</u> |               | <u>136,961</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>369,681</u> |               | <u>136,961</u> |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>1,009</u>   |               | <u>-</u>       |
| <b>NET ASSETS</b>                            |       |                | <u>368,672</u> |               | <u>136,961</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |               |                |
| Called up share capital                      | 8     |                | 3              |               | 2              |
| Share premium                                |       |                | 89,999         |               | -              |
| Retained earnings                            |       |                | <u>278,670</u> |               | <u>136,959</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>368,672</u> |               | <u>136,961</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 NOVEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 May 2018 and were signed on its behalf by:

Mrs R C de Caux - Director

Mrs P M Short - Director

E J Bailey - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**1. STATUTORY INFORMATION**

Beauty Boulevard Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

The financial statements for the year ended 30 November 2017 are the first financial statements of Beauty Boulevard Ltd prepared in accordance with FRS 102. Adjustments required on transition are set out in the notes to the financial statements.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and trademarks are being amortised at 7% on cost.

Domain names are being amortised at 25% on cost.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3 ) .

**4. INTANGIBLE FIXED ASSETS**

|                       | Other<br>intangible<br>assets<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| Additions             | <u>16,171</u>                      |
| At 30 November 2017   | <u>16,171</u>                      |
| <b>AMORTISATION</b>   |                                    |
| Charge for year       | <u>1,481</u>                       |
| At 30 November 2017   | <u>1,481</u>                       |
| <b>NET BOOK VALUE</b> |                                    |
| At 30 November 2017   | <u>14,690</u>                      |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2017

5. TANGIBLE FIXED ASSETS

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| Additions             | 6,049                              |
| At 30 November 2017   | <u>6,049</u>                       |
| <b>DEPRECIATION</b>   |                                    |
| Charge for year       | 738                                |
| At 30 November 2017   | <u>738</u>                         |
| <b>NET BOOK VALUE</b> |                                    |
| At 30 November 2017   | <u>5,311</u>                       |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2017<br>£      | 2016<br>£     |
|---------------|----------------|---------------|
| Trade debtors | 94,686         | 76,097        |
| Other debtors | <u>58,794</u>  | <u>841</u>    |
|               | <u>153,480</u> | <u>76,938</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2017<br>£     | 2016<br>£     |
|------------------------------|---------------|---------------|
| Trade creditors              | 15,806        | -             |
| Taxation and social security | 47,838        | 58,653        |
| Other creditors              | <u>6,701</u>  | <u>12,879</u> |
|                              | <u>70,345</u> | <u>71,532</u> |

8. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: |                   |                   | 2017     | 2016     |
|----------------------------------|-------------------|-------------------|----------|----------|
| Number:                          | Class:            | Nominal<br>value: | £        | £        |
| 2                                | Ordinary shares   | £1                | -        | 2        |
| 200                              | A Ordinary shares | £0.01             | 2        | -        |
| 86                               | B Ordinary shares | £0.01             | <u>1</u> | <u>-</u> |
|                                  |                   |                   | <u>3</u> | <u>2</u> |

86 B Ordinary shares of £0.01 each were allotted as fully paid at a premium of £1046.5 per share during the year.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**8. CALLED UP SHARE CAPITAL - continued**

On 1 December 2016 there was a reorganisation of the share capital resulting in the issue of A Ordinary and B Ordinary shares.

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2017 and 30 November 2016:

|                                      | 2017<br>£    | 2016<br>£      |
|--------------------------------------|--------------|----------------|
| <b>Mrs R C de Caux</b>               |              |                |
| Balance outstanding at start of year | (5,930)      | 1,953          |
| Amounts advanced                     | 45,077       | 35,117         |
| Amounts repaid                       | (34,006)     | (43,000)       |
| Amounts written off                  | -            | -              |
| Amounts waived                       | -            | -              |
| Balance outstanding at end of year   | <u>5,141</u> | <u>(5,930)</u> |
| <b>Mrs P M Short</b>                 |              |                |
| Balance outstanding at start of year | 1,925        | (6,186)        |
| Amounts advanced                     | 41,149       | 51,111         |
| Amounts repaid                       | (37,933)     | (43,000)       |
| Amounts written off                  | -            | -              |
| Amounts waived                       | -            | -              |
| Balance outstanding at end of year   | <u>5,141</u> | <u>1,925</u>   |

**10. FIRST YEAR ADOPTION**

The company has adopted FRS 102 for the first time in the year ended 30 November 2017. The financial position and financial performance for the previous year are not affected by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.