

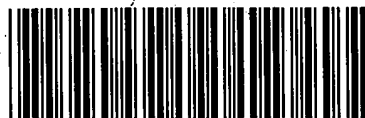
COMPANY REGISTRATION NUMBER 08764021

LEARNIUM LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2016

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COMPANIES HOUSE

LEARNIUM LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 March 2016

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LEARNIUM LIMITED

ABBREVIATED BALANCE SHEET

31 March 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		12,000	-
Tangible assets		331	289
		<u>12,331</u>	<u>289</u>
CURRENT ASSETS			
Debtors		25,583	16,619
Cash at bank and in hand		129,623	14,670
		<u>155,206</u>	<u>31,289</u>
CREDITORS: Amounts falling due within one year		<u>(6,358)</u>	<u>(18,093)</u>
NET CURRENT ASSETS		<u>148,848</u>	<u>13,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,179</u>	<u>13,485</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	400	100
Share premium account		264,700	-
Other reserves		-	60,000
Profit and loss account		(103,921)	(46,615)
SHAREHOLDERS' FUNDS		<u>161,179</u>	<u>13,485</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 19/07/16, and are signed on their behalf by:



Mr A E Wilson

Company Registration Number: 08764021

The notes on pages 2 to 3 form part of these abbreviated accounts.

LEARNIUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the going concern basis.

The accounts show that the company made a loss of £57,306 in the year and had net assets of £161,179 at the balance sheet date. The director has therefore had to consider the appropriateness of the going concern basis.

The company has been able to finance its operations largely because of the support from shareholders. Were this support not available, the company may not be able to continue trading.

The directors are satisfied that with the continuing support of the shareholders and the future predicted profitability the company will be able to meet its liabilities as they fall due.

On the basis of the above, the director considers it appropriate to prepare the accounts on a going concern basis.

Turnover

The turnover shown in the profit and loss account is derived from ordinary activities and represents the value of work done in the financial year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Intellectual Property Rights - 5 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% straight line method
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LEARNIUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 March 2016

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2015	—	317	317
Additions	15,000	113	15,113
At 31 March 2016	<u>15,000</u>	<u>430</u>	<u>15,430</u>
DEPRECIATION			
At 1 April 2015	—	28	28
Charge for year	3,000	71	3,071
At 31 March 2016	<u>3,000</u>	<u>99</u>	<u>3,099</u>
NET BOOK VALUE			
At 31 March 2016	<u>12,000</u>	<u>331</u>	<u>12,331</u>
At 31 March 2015	<u>—</u>	<u>289</u>	<u>289</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>40,000</u>	<u>400</u>	<u>100</u>	<u>100</u>

During the period 100 ordinary £1 shares were subdivided into 10,000 £0.01 ordinary shares. Following this, 30,000 ordinary £0.01 shares were issued for par value.