

Registered Number 08764021

LEARNIUM LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>
		£
Called up share capital not paid		-
Fixed assets		
Intangible assets		-
Tangible assets	2	289
Investments		-
		<u>289</u>
Current assets		
Stocks		-
Debtors		16,619
Investments		-
Cash at bank and in hand		14,670
		<u>31,289</u>
Prepayments and accrued income		-
Creditors: amounts falling due within one year		(18,093)
Net current assets (liabilities)		<u>13,196</u>
Total assets less current liabilities		<u>13,485</u>
Creditors: amounts falling due after more than one year		0
Provisions for liabilities		0
Accruals and deferred income		0
Total net assets (liabilities)		<u>13,485</u>
Capital and reserves		
Called up share capital	3	100
Share premium account		0
Revaluation reserve		0
Other reserves		60,000
Profit and loss account		(46,615)
Shareholders' funds		<u>13,485</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 August 2015

And signed on their behalf by:

Mr T M W Hughes, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the going concern basis.

The accounts show that the company made a loss of £46,415 in the year and had net assets of £13,485 at the balance sheet date. The director has therefore had to consider the appropriateness of the going concern basis.

The company has been able to finance its operations largely because of the support from shareholders. Were this support not available, the company may not be able to continue trading.

The directors are satisfied that with the continuing support of the shareholders and the future predicted profitability the company will be able to meet its liabilities as they fall due.

On the basis of the above, the director considers it appropriate to prepare the accounts on a going concern basis.

Turnover policy

The turnover shown in the profit and loss account is derived from ordinary activities and represents the value of work done in the financial year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% straight line method

2 Tangible fixed assets

	£
Cost	
Additions	317
Disposals	-
Revaluations	-
Transfers	-

At 31 March 2015	<u>317</u>
Depreciation	
Charge for the year	28
On disposals	<u>-</u>
At 31 March 2015	<u>28</u>
Net book values	
At 31 March 2015	<u><u>289</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>
	£
100 Ordinary shares of £1 each	100

During the period 100 ordinary £1 shares were issued for par value.

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