

Registration number: 08763821

Architectural Aluminium and Glass Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Phoenix Accounts Limited
Ground Floor Office
23 High Street
Yatton
North Somerset
BS49 4JD

TUESDAY



A68J4CFD

A26

13/06/2017

#270

COMPANIES HOUSE

Architectural Aluminium and Glass Ltd
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

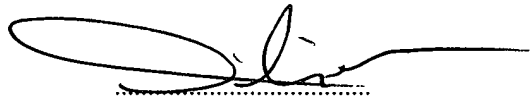
**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Architectural Aluminium and Glass Ltd
for the Year Ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Architectural Aluminium and Glass Ltd for the year ended 30 November 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Architectural Aluminium and Glass Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Architectural Aluminium and Glass Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Architectural Aluminium and Glass Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Architectural Aluminium and Glass Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Architectural Aluminium and Glass Ltd. You consider that Architectural Aluminium and Glass Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Architectural Aluminium and Glass Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Phoenix Accounts Limited
Ground Floor Office
23 High Street
Yatton
North Somerset
BS49 4JD

Date: 09/08/2017

Architectural Aluminium and Glass Ltd
(Registration number: 08763821)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		15,260	17,440
Tangible fixed assets		98,942	97,453
		<u>114,202</u>	<u>114,893</u>
Current assets			
Stocks		261,915	-
Debtors		164,181	208,871
Cash at bank and in hand		34,754	70,095
		<u>460,850</u>	<u>278,966</u>
Creditors: Amounts falling due within one year		<u>(142,325)</u>	<u>(100,138)</u>
Net current assets		<u>318,525</u>	<u>178,828</u>
Total assets less current liabilities		432,727	293,721
Creditors: Amounts falling due after more than one year		<u>(307,330)</u>	<u>(320,612)</u>
Net assets/(liabilities) excluding pension asset		125,397	(26,891)
Net pension asset		<u>404,673</u>	<u>404,673</u>
Net assets		<u><u>530,070</u></u>	<u><u>377,782</u></u>
Capital and reserves			
Called up share capital	4	2	2
Other reserves		404,673	404,673
Profit and loss account		<u>125,395</u>	<u>(26,893)</u>
Shareholders' funds		<u><u>530,070</u></u>	<u><u>377,782</u></u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

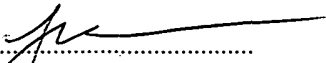
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

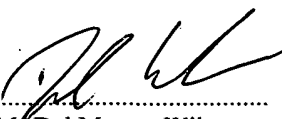
The notes on pages 4 to 6 form an integral part of these financial statements.

Architectural Aluminium and Glass Ltd
(Registration number: 08763821)
Abbreviated Balance Sheet at 30 November 2016

..... *continued*

Approved by the Board on 09/06/2017 and signed on its behalf by:


.....
Mr Jay Alexander Wilson
Director


.....
Mr Del Martyn Wilson
Director

Architectural Aluminium and Glass Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% straight line basis
Plant and machinery	20% straight line basis
Fixtures and fittings	20% straight line basis
Office equipment	20% straight line basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Architectural Aluminium and Glass Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

..... *continued*

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

The company also operates a defined benefit pension scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2015	21,800	123,566	145,366
Additions	-	32,753	32,753
At 30 November 2016	21,800	156,319	178,119
Depreciation			
At 1 December 2015	4,360	26,113	30,473
Charge for the year	2,180	31,264	33,444
At 30 November 2016	6,540	57,377	63,917
Net book value			
At 30 November 2016	15,260	98,942	114,202
At 30 November 2015	17,440	97,453	114,893

Architectural Aluminium and Glass Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

..... *continued*

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	332,780	350,378
After more than five years not by instalments	<u>(29,766)</u>	<u>(29,766)</u>
	<u>303,014</u>	<u>320,612</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>