REGISTERED NUMBER: 08763587 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

XPANSION FINANCIAL TECHNOLOGY SERVICES LIMITED

XPANSION FINANCIAL TECHNOLOGY SERVICES LIMITED (REGISTERED NUMBER: 08763587)

CONTENTS OF THE FINANCIAL STATEMENTS for the Year Ended 30 November 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

XPANSION FINANCIAL TECHNOLOGY SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2017

DIRECTORS:	C Plouvier A Zoghbi O Corre
REGISTERED OFFICE:	International house 24 Holborn Viaduct London London EC1A 2BN
REGISTERED NUMBER:	08763587 (England and Wales)
ACCOUNTANTS:	Gynch Shaw Maurice & Co Chartered Certified Accountants Rear of No 2 SPM House Glenthorne Road Friern Barnet London N11 3HT

XPANSION FINANCIAL TECHNOLOGY SERVICES LIMITED (REGISTERED NUMBER: 08763587)

BALANCE SHEET
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		1,988		1,722
CURRENT ASSETS					
Debtors	5	56,330		61,054	
Cash at bank		191,624		139,692	
		247,954		200,746	
CREDITORS					
Amounts falling due within one year	6	58,230		68,379	
NET CURRENT ASSETS			189,724		132,367
TOTAL ASSETS LESS CURRENT LIABILITIES			191,712		134,089
CAPITAL AND RESERVES					
Called up share capital			3,003		3,003
Retained earnings			188,709		131,086
SHAREHOLDERS' FUNDS			191,712		134,089

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2018 and were signed on its behalf by:

O Corre - Director

C Plouvier - Director

A Zoghbi - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Xpansion Financial Technology Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represent fees received from technology consultancy and software development net of Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer & Equipment -50% reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 December 2016	5,839
Additions	2,254
At 30 November 2017	8,093
DEPRECIATION	
At 1 December 2016	4,117
Charge for year	1,988
At 30 November 2017	6,105
NET BOOK VALUE	
At 30 November 2017	1,988
At 30 November 2016	1,722

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Trade debtors	45,783	52,938
Other debtors	10,547	8,116
	56,330	61,054

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Taxation and social security	36,164	53,159
Other creditors	22,066	15,220
	58,230	68,379

7. **CONTINGENT LIABILITIES**

There were no contingent liabilities at balance sheet date.

8. **OTHER FINANCIAL COMMITMENTS**

There were no other financial commitments as at balance sheet date.

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9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors loan accounts were as follows:

	2017 (£)	2016 (£)
Mr C. Plouvier	3,798	3,560
Mr A. Zoghbi	1,033	433
Mr O. Corre	12,505	9,726

Above are amounts due to the directors as at year end.

10. RELATED PARTY DISCLOSURES

Dividends of £22,000 were paid each to the three directors who are the holder of the Class A ordinary shares.

A total dividends of £52,500 were paid to the shareholders holding the Class B ordinary shares.

11. POST BALANCE SHEET EVENTS

There were no post balance sheet events as at balance sheet date.

12. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party as all three directors own equal amount of shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.