REGISTERED NUMBER: 08763587 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

XPANSION FINANCIAL TECHNOLOGY SERVICES LIMITED

XPANSION FINANCIAL TECHNOLOGY SERVICES LIMITED (REGISTERED NUMBER: 08763587)

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XPANSION FINANCIAL TECHNOLOGY SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2016

DIRECTORS:	C Plouvier A Zoghbi O Corre
REGISTERED OFFICE:	International house 24 Holborn Viaduct London London EC1A 2BN
REGISTERED NUMBER:	08763587 (England and Wales)
ACCOUNTANTS:	Gynch Shaw Maurice & Co Chartered Certified Accountants Rear of No 2 SPM House Glenthorne Road Friern Barnet London N11 3HT

XPANSION FINANCIAL TECHNOLOGY SERVICES LIMITED (REGISTERED NUMBER: 08763587)

BALANCE SHEET
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		1,722		1,006
CURRENT ASSETS					
Debtors	3	61,054		70,519	
Cash at bank	4	139,692		90,892	
		200,746		161,411	
CREDITORS					
Amounts falling due within one year	5	68,379		27,836	
NET CURRENT ASSETS			132,367		133,575
TOTAL ASSETS LESS CURRENT LIABILITIES			134,089		134,581
CAPITAL AND RESERVES					
Called up share capital	6		3,003		3,003
Profit and loss account	7		131,086		131,578
SHAREHOLDERS' FUNDS			134,089		134,581

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 August 2017 and were signed on its behalf by:

O Corre - Director

C Plouvier - Director

A Zoghbi - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represent fees received from technology consultancy and software development net of Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer & Equipment -50% reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 December 2015	3,400
Additions	2,439
At 30 November 2016	5,839
DEPRECIATION	
At 1 December 2015	2,394
Charge for year	1,723
At 30 November 2016	4,117
NET BOOK VALUE	
At 30 November 2016	1,722
At 30 November 2015	1,006

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.16	30.11.15
	£	£
Trade debtors	52,938	67,443
Other debtors	8,116	3,076
	61,054	70,519

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4. CASH AT BANK

	30.11.16	30.11.15
	£	£
Bank saver account	75,656	38,046
Bank current account	64,036	52,846
	139,692	90,892

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.16	30.11.15
	£	£
Taxation and social security	53,159	11,692
Other creditors	15,220	16,144
	68,379	27,836

6. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
3,000	Share capital A	£1	3,000	3,000
3	Share capital B	£1	3	3
			3,003	3,003

7. RESERVES

	Profit and loss account £
At 1 December 2015	131,578
Profit for the year	167,508
Dividends	(168,000)
At 30 November 2016	131,086

8. CONTINGENT LIABILITIES

There were no contingent liabilities at balance sheet date.

9. OTHER FINANCIAL COMMITMENTS

There were no other financial commitments as at balance sheet date.

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10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors loan accounts were as follows:

	2016 (£)	2015 (£)
Mr C. Plouvier	3,560	2,775
Mr A. Zoghbi	433	1,335
Mr O. Corre	9,726	7,274

Above are amounts due to the directors as at year end.

11. RELATED PARTY DISCLOSURES

Dividends of £37,000 were paid each to the three directors who are the holder of the Class A ordinary shares.

Dividends of £19,000 were paid to each of the three shareholders holding the Class B ordinary shares.

12. POST BALANCE SHEET EVENTS

There were no post balance sheet events as at balance sheet date.

13. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party as all three directors own equal amount of shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.