REGISTERED NUMBER: 08763349 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30th June 2017

for

Fresh Willow Limited

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for the Year Ended 30th June 2017

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Company Information
for the Year Ended 30th June 2017

DIRECTORS:	P A M Zwinkels M R Zwinkels
REGISTERED OFFICE:	Leythorne Nurseries Vinnetrow Road Runcton Chichester West Sussex PO20 1QB
REGISTERED NUMBER:	08763349 (England and Wales)
ACCOUNTANTS:	Sigma Partners Gloucester House Church Walk Burgess Hill West Sussex RH15 9AS

Balance Sheet
30th June 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible assets	4		**65,343**		-
Tangible assets	5		**1,954,885**		2,041,865
Investments	6		**65,300**		65,300
			2,085,528		2,107,165
CURRENT ASSETS					
Debtors	7	**397,946**		796,075	
Cash at bank		**48,074**		7,269	
		446,020		803,344	
CREDITORS					
Amounts falling due within one year	8	**1,721,814**		2,108,812	
NET CURRENT LIABILITIES			**(1,275,794)**		(1,305,468)
TOTAL ASSETS LESS CURRENT LIABILITIES			**809,734**		801,697
CREDITORS					
Amounts falling due after more than one year	9		**(491,994)**		(503,181)
PROVISIONS FOR LIABILITIES			**(49,306)**		(46,210)
NET ASSETS			**268,434**		252,306

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th June 2017

	Notes	2017		2016	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**268,432**		252,304
SHAREHOLDERS' FUNDS			**268,434**		252,306

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th March 2018 and were signed on its behalf by:

P A M Zwinkels - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Fresh Willow Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Developments costs
Costs incurred in developing products or processes which have not yet been completed or fully operational are not depreciated.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - 2).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	**65,343**
At 30th June 2017	**65,343**
NET BOOK VALUE	
At 30th June 2017	**65,343**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st July 2016	**693,186**	**1,565,845**	**2,259,031**
Additions	**-**	**85,810**	**85,810**
At 30th June 2017	**693,186**	**1,651,655**	**2,344,841**
DEPRECIATION			
At 1st July 2016	**13,106**	**204,061**	**217,167**
Charge for year	**19,005**	**153,784**	**172,789**
At 30th June 2017	**32,111**	**357,845**	**389,956**
NET BOOK VALUE			
At 30th June 2017	**661,075**	**1,293,810**	**1,954,885**
At 30th June 2016	680,080	1,361,784	2,041,864

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6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st July 2016 and 30th June 2017	**65,300**
NET BOOK VALUE	
At 30th June 2017	**65,300**
At 30th June 2016	65,300

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**1,546**	44,335
Other debtors	**396,400**	751,740
	397,946	796,075

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	**44,280**	42,333
Trade creditors	**93,074**	383,741
Other creditors	**1,584,460**	1,682,738
	1,721,814	2,108,812

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	**393,971**	439,533
Other creditors	**98,023**	63,648
	491,994	503,181

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	**216,851**	270,203

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10. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	**438,251**	481,866
Other loans	**138,893**	85,679
	577,144	567,545

The bank loan is secured on Unit 2, Leythorne Nursery, PO20 1QB.

11. RELATED PARTY DISCLOSURES

Management fees of £85,000 have been charged to the company's subsidiary, N V Produce Limited.

The following working capital loans were outstanding at the balance sheet date:

Madestein UK Ltd £145,079
N V Produce Ltd £192,350
N V Transport Ltd £47,660

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.