Company Registration No. 08760321 (England and Wales)

# NORREL LIMITED

## UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 NOVEMBER 2016

# NORREL LIMITED

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# NORREL LIMITED

## CERTIFIED PRACTISING ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NORREL LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2016

*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

You consider that the company is exempt from an audit for the year ended 30 November 2016. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared these accounts on pages 3 to 7 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

**Shorthouse & Martin Limited**

**Certified Practising Accountants**

24 April 2017

62-64 New Road
Basingstoke
Hampshire
RG21 7PW

# NORREL LIMITED

## ABBREVIATED BALANCE SHEET

### *AS AT 30 NOVEMBER 2016*

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **2** | | 441 | | 840 |
| **Current assets** | | | | | |
| Debtors | | - | | 2,285 | |
| Cash at bank and in hand | | 3,929 | | 678 | |
| | | 3,929 | | 2,963 | |
| **Creditors: amounts falling due within one year** | | (3,614) | | (3,690) | |
| **Net current assets/(liabilities)** | | | 315 | | (727) |
| **Total assets less current liabilities** | | | 756 | | 113 |
| **Capital and reserves** | | | | | |
| Called up share capital | **3** | | 100 | | 100 |
| Profit and loss account | | | 656 | | 13 |
| **Shareholders' funds** | | | 756 | | 113 |

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 April 2017

Mrs S Nikishayeva
**Director**

**Company Registration No. 08760321**

# NORREL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### *FOR THE YEAR ENDED 30 NOVEMBER 2016*

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Computer equipment | 25% on cost |
| Fixtures, fittings & equipment | 25% on cost |

**1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**2 Fixed assets**

| | Tangible assets<br>£ |
|---|---|
| **Cost** | |
| At 1 December 2015 & at 30 November 2016 | 1,597 |
| **Depreciation** | |
| At 1 December 2015 | 757 |
| Charge for the year | 399 |
| At 30 November 2016 | 1,156 |
| **Net book value** | |
| At 30 November 2016 | 441 |
| At 30 November 2015 | 840 |

| 3 | **Share capital** | **2016** | **2015** |
|---|---|---|---|
| | | **£** | **£** |
| | **Allotted, called up and fully paid** | | |
| | 100 Ordinary of £1 each | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.