Company Registration No. 08760021 (England and Wales)

VISION CAR SALES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

VISION CAR SALES LTD
UNAUDITED ACCOUNTS
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VISION CAR SALES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

Director	Zab Alam KHAN
Company Number	08760021 (England and Wales)
Registered Office	Bridge End Station Bridge End Road SWINDON SN3 4PD United Kingdom

VISION CAR SALES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	1,675	2,306
Current assets			
Inventories		407,580	226,000
Cash at bank and in hand		11,074	52,137
		418,654	278,137
Creditors: amounts falling due within one year	5	(358,797)	(219,262)
Net current assets		59,857	58,875
Total assets less current liabilities		61,532	61,181
Creditors: amounts falling due after more than one year	6	(38,889)	(50,000)
Net assets		22,643	11,181
Capital and reserves			
Share premium		5,000	5,000
Profit and loss account		17,643	6,181
Shareholders' funds		22,643	11,181

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 April 2023 and were signed on its behalf by

Zab Alam KHAN
Director

Company Registration No. 08760021

VISION CAR SALES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

VISION CAR SALES LTD is a private company, limited by shares, registered in England and Wales, registration number 08760021. The registered office is Bridge End Station, Bridge End Road, SWINDON, SN3 4PD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 November 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 December 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	15% straight-line

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 December 2021	4,718
At 30 November 2022	4,718
Depreciation	
At 1 December 2021	2,412
Charge for the year	631
At 30 November 2022	3,043
Net book value	
At 30 November 2022	1,675
At 30 November 2021	2,306

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	5,555	-
VAT	1,642	7,794
Taxes and social security	10,705	8,526
Other creditors	4,861	40,582
Loans from directors	336,034	162,360
	358,797	219,262

6 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	38,889	50,000

7 Average number of employees

During the year the average number of employees was 4 (2021: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.