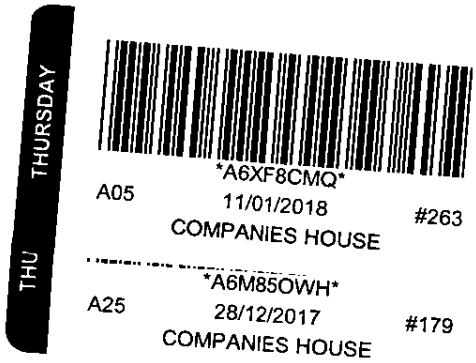
Registered number
08758809

Seven Miles Out Arts Community Interest Company

Filleted Accounts

31 March 2017



Seven Miles Out Arts Community Interest Company
Registered number: 08758809
Balance Sheet
as at 31 March 2017

	Notes		2017 £		2016 £
Fixed assets					
Tangible assets	3		2,616		3,487
Current assets					
Debtors	4	3,259		3,257	
Cash at bank and in hand		1,023		582	
		4,282		3,839	
Creditors: amounts falling due within one year	5	(13,707)		(13,899)	
Net current liabilities			(9,425)		(10,060)
Net liabilities			(6,809)		(6,573)
Capital and reserves					
Profit and loss account			(6,809)		(6,573)
Shareholders' funds			(6,809)		(6,573)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

John Barratt

Mr John Barratt
Director
Approved by the board on 22nd December 2017

Seven Miles Out Arts Community Interest Company
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Seven Miles Out Arts Community Interest Company
Notes to the Accounts
for the year ended 31 March 2017

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	3	3

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	6,150
At 31 March 2017	6,150
Depreciation	
At 1 April 2016	2,663
Charge for the year	871
At 31 March 2017	3,534
Net book value	
At 31 March 2017	2,616
At 31 March 2016	3,487

4 Debtors

	2017 £	2016 £
Other debtors	3,259	3,257

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	13,707	13,899

6 Other information

Seven Miles Out Arts Community Interest Company is a private company limited by shares and incorporated in England. Its registered office is:
300 Hyde Road
Woodley
Stockport
Cheshire
SK6 1PA

30c198/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please complete in typescript, or in bold black capitals.	**Company Name in full**	SEVEN MILES OUT ARTS CIC
	Company Number	8758809
	Year Ending	31/3/2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £13 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The company runs Seven Miles Out, a digital and visual arts centre located in Stockport Old Town, which has developed and run a regular programme of specialist events and activity for the local community.

During the financial year 2016-17 the art centre's activities have benefitted the local community in the following ways. We have

* run the Stockport Old Town Folk Festival 2016 with support from Arts Council England to engage with local artists and music performers, giving the local community the opportunity to listen to folk music, enjoy free folk music and street theatre performance and take part in free workshops to learn how to morris dance and play a folk instrument
* engaged with pupils from local primary schools and invited them to participate in folk dancing performances and art workshops
* facilitated folk music evenings to encourage participation from local musicians and community music groups
* facilitated free music sessions for young people aged 11-16 years run by the community organisation Community Music
* run live music evenings to give local young bands from around the borough a platform to perform to local audiences
* facilitated workshops and fundraising arts exhibitions for local community organisation Artism supporting local artists on the autistic spectrum
* run a monthly music social 'Twang' with Stockport Ukulele Players giving local people the opportunity to play the ukulele and perform at the Open Mic
* run regular open mic and music nights for local musicians of all ages to perform
* facilitated meetings for local organisations giving them a place to meet and network with the local community
* supported national events of significance such as Black History Month, International Day against Homophobia and Transphobia and Pride by running events to engage with and support local community groups
* run the Stockport Old Town Fringe Festival, giving the local community the opportunity to experience arts and street theatre performances and take part in artistic workshops and learn new creative skills
* run events to celebrate our local contemporary music heritage such as Strawberry Recording Studios involving local musicians and performers giving talks and performances
* supported local young people on the autistic spectrum by facilitating music events and vinyl DJ nights that they perform at
* run a successful award-winning monthly food festival by engaging with local musicians and performers and giving local organisations a platform to promote themselves
* facilitated film screenings highlighting social issues
* engaged with local artists and photographers to host exhibitions in the art centre
* supported our local market by running The Teenage Market giving young traders a free market stall to trade and showcasing local young performers
* engaged with pupils from Aquinas College and Stockport College to provide learning experiences at our events
* run monthly comedy evenings giving a platform to local performers
* run cultural events for local young people to get actively involved with

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We have direct, personal contact with the company's stakeholders on a weekly basis when we run our events which engage with the local community. We constantly listen to their views and needs in order to shape our growing programme of cultural activity which has developed according to the needs of our community.

The company's stakeholders can be best summarised as:

* Local residents and visitors to the town centre
* Young people and students
* Families with children
* Retired people
* Local businesses
* Locally based creatives including local musicians, artists and filmmakers
* Local community arts and music organisations
* Local community groups
* Educational establishments (primary and secondary schools, colleges and universities)

Our regular programme of events enables us to gain verbal feedback from talking to our stakeholders about how they value our activity and how it has created a sense of civic pride and belonging to the area of Stockport Old Town in the town centre.

Our events regularly engage with people of all ages and we have created a safe and inclusive environment for local people to come to enjoy a wide variety of music and arts events in each other's company. Our events regularly attract local residents as well as people from all over the region. One regular visitor commented that the arts centre was the only place where three generations of their family could feel equally at home and catered for. Families enjoy bringing their young children to the arts centre in the knowledge that not only is it a safe environment but it is also stimulating and engaging. They often go away talking about what they have heard and seen which promotes further exploration and discussion of a topic.

Over the past year we have continued our great collaborations with the local community that have increased engagement in our events such as the following;

* local music organisation Stockport Ukulele Players encouraging local people to share their love of music and learn about playing the ukulele at their own free workshops
* Stockport Music Service helping us to develop relationships with young bands and musicians who have been able to perform at the arts centre and our events in the town centre, many of whom are performing in front of an audience for the first time
* local music organisation Community Music giving young people an opportunity to play in front of parents and local people
* local schools such as Vernon Park Primary bringing their pupils to dance at our events in front of a large audience and perform plays for St George's Day
* monthly food festival Foodie Friday that we run and manage is still as popular with the local community and this year was awarded 'Best Pop Up Event' at the Manchester Food and Drink Festival

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £21,250.

There were no other transactions or arrangements in connection with the renumeration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed J BARRATT John Barratt Date 22/12/17

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mr J Barratt
300 Hyde Road
Woodley
Stockport Cheshire Tel 0161 406 8520
DX Number DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG