

Registered number  
08758809

# Seven Miles Out Arts Community Interest Company

## Abbreviated Accounts

31 March 2016



**Seven Miles Out Arts Community Interest Company**

Registered number: 08758809

**Abbreviated Balance Sheet  
as at 31 March 2016**

|                                                      | Notes | 2016<br>£       | 2015<br>£     |
|------------------------------------------------------|-------|-----------------|---------------|
| <b>Fixed assets</b>                                  |       |                 |               |
| Tangible assets                                      | 2     | 3,487           | 4,500         |
| <b>Current assets</b>                                |       |                 |               |
| Debtors                                              |       | 3,257           | 10,116        |
| Cash at bank and in hand                             |       | 582             | 1,702         |
|                                                      |       | <u>3,839</u>    | <u>11,818</u> |
| <b>Creditors amounts falling due within one year</b> |       | (13,899)        | (12,577)      |
| <b>Net current liabilities</b>                       |       | <u>(10,060)</u> | <u>(759)</u>  |
| <b>Net (liabilities)/assets</b>                      |       | <u>(6,573)</u>  | <u>3,741</u>  |
| <b>Capital and reserves</b>                          |       |                 |               |
| Profit and loss account                              |       | (6,573)         | 3,741         |
| <b>Shareholders' funds</b>                           |       | <u>(6,573)</u>  | <u>3,741</u>  |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr John Barratt  
Director

Approved by the board on

*John Barratt* *R Barratt*  
23rd December 2016

**Seven Miles Out Arts Community Interest Company**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% Reducing Balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

|                  |              |
|------------------|--------------|
| At 1 April 2015  | 6,000        |
| Additions        | 150          |
| At 31 March 2016 | <u>6,150</u> |

**Depreciation**

|                     |              |
|---------------------|--------------|
| At 1 April 2015     | 1,500        |
| Charge for the year | 1,163        |
| At 31 March 2016    | <u>2,663</u> |

**Net book value**

|                  |              |
|------------------|--------------|
| At 31 March 2016 | <u>3,487</u> |
| At 31 March 2015 | <u>4,500</u> |

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

SEVEN MILES OUT ARTS CIC

**Company Number**

8758809

**Year Ending**

31/3/2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please  
enclose a cheque or postal order payable to Companies House)**

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## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

**The company runs Seven Miles Out, a digital and visual arts centre located in Stockport Old Town, which has developed and run a regular programme of specialist events and activity for the local community.**

**During the financial year 2015-16 the art centre's activities have benefitted the local community in the following ways. We have**

- \* facilitated free music sessions for young people aged 11-16 years run by the community organisation Community Music
- \* facilitated a series of Teenage Market creative workshops engaging with local young people and giving them a free opportunity to be creative and make their own products to sell at market events
- \* run a series of fortnightly film nights , showcasing independent British cinema and specialised documentary films in partnership with North West Film Hub, Creative England and BFI
- \* hosted a weekly series of spoken word events engaging with young local women in collaboration with Contact Manchester
- \* run the Stockport Old Town Folk Festival with support from Arts Council England to engage with local artists and music performers, giving the local community the opportunity to listen to folk music and take part in free workshops to learn how to morris dance and play a folk instrument
- \* engaged with pupils from local primary schools and invited them to participate in folk dancing performances and art workshops
- \* engaged with local art students from Stockport College and facilitated workshops in life drawing at the arts centre
- \* facilitated film screenings for young local filmmakers at the arts centre
- \* facilitated workshops and fundraising arts exhibitions for local community organisation Artism supporting local artists on the autistic spectrum
- \* run a monthly music social with Stockport Ukulele Players giving local people the opportunity to play the ukulele and perform at the Open Mic
- \* run regular open mic and music nights for local musicians of all ages to perform
- \* facilitated meetings for local organisations giving them a place to meet and network with the local community
- \* run the Stockport Old Town Fringe Festival, giving the local community the opportunity to experience arts performances and take part in artistic workshops and learn new creative skills
- \* highlighted significant national events such as VE Day and involved local musicians and performers in local events to celebrate this
- \* run events to celebrate our local contemporary music heritage such as Strawberry Recording Studios involving local musicians and performers
- \* run poetry nights for the local community
- \* supported local young people on the autistic spectrum by facilitating music events for them to perform at
- \* developed a local monthly food festival by engaging with local musicians and performers and giving local organisations a platform to promote themselves
- \* run gaming events for local young people
- \* run a regular folk night for local musicians to perform
- \* run Screen Stockport Film Festival in the town's theatre venue for local young filmmakers to see their own films being screened in front of an audience

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We have direct, personal contact with the company's stakeholders on a weekly basis when we run our events which engage with the local community. We constantly listen to their views and needs in order to shape our growing programme of cultural activity which has developed according to the needs of our community

The company's stakeholders can be best summarised as:

- \* Local residents and visitors to the town centre
- \* Young people and students
- \* Families with children
- \* Retired people
- \* Local businesses
- \* Locally based creatives including local musicians, artists and filmmakers
- \* Local community arts and music organisations
- \* Local community groups
- \* Educational establishments (primary and secondary schools, colleges and universities)

Our regular programme of events enables us to gain verbal feedback from talking to our stakeholders about how they value our activity and how it has created a sense of civic pride and belonging to the area of Stockport Old Town in the town centre.

Our events regularly engage with people of all ages and we have created a safe and inclusive environment for local people to come to enjoy a wide variety of music and arts events in each other's company. Our events regularly attract local residents as well as people from all over the region. One regular visitor commented that the arts centre was the only place where three generations of their family could feel equally at home and catered for. Families enjoy bringing their young children to the arts centre in the knowledge that not only is it a safe environment but it is also stimulating and engaging. They often go away talking about what they have heard and seen which promotes further exploration and discussion of a topic

Over the past year we have developed great collaborations with members of the local community that have led to opportunities for engagement in events such as the following;

- \* local music organisation Stockport Ukulele Players developing their own music social evening encouraging people to share their love of music and learn about playing the ukulele at their own free workshops
- \* Stockport Music Service putting us in touch with young bands and musicians who have been able to perform at the arts centre and our events in the town centre, many of whom are performing in front of an audience for the first time
- \* local music organisation Community Music giving young people an opportunity to play in front of parents and local people
- \* local schools such as Vernon Park Primary bringing their pupils to dance at our events in front of a large audience and perform plays for St George's Day
- \* monthly food festival Foodie Friday that we run and manage has built up a strong following with the local community who now support this event in their hundreds

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £18,920.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

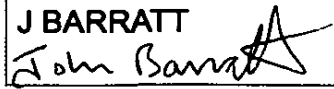
No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

J BARRATT  


Date

23/12/16

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mr J Barratt

300 Hyde Road

Woodley

Stockport Cheshire Tel 0161 406 8520

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**