COMPANY REGISTRATION NUMBER: 08758784

Bespoke Global Resourcing Limited

Filleted Unaudited Financial Statements

28 February 2018

Bespoke Global Resourcing Limited

Statement of Financial Position

28 February 2018

	Note	2018	2017
		£	£
Fixed assets			
Tangible assets	5	**14,992**	6,379
Current assets			
Stocks		**–**	250,000
Debtors	6	**2,033,775**	713,359
Cash at bank and in hand		**160,835**	57,957
		2,194,610	1,021,316
Creditors: amounts falling due within one year	7	**2,149,999**	1,011,658
Net current assets		**44,611**	9,658
Total assets less current liabilities		**59,603**	16,037
Net assets		**59,603**	16,037
Capital and reserves			
Called up share capital		**100**	100
Profit and loss account		**59,503**	15,937
Shareholders funds		**59,603**	16,037

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Bespoke Global Resourcing Limited

Statement of Financial Position *(continued)*

28 February 2018

These financial statements were approved by the board of directors and authorised for issue on 5 October 2018 , and are signed on behalf of the board by:

Mr S Craggs

Director

Company registration number: 08758784

Bespoke Global Resourcing Limited

Notes to the Financial Statements

Period ended 28 February 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Boot Factory, Suite 4, Wolverhampton, West Midlands, WV2 1BH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold expenditure	-	20% straight line
Furniture and fixtures	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 10 (2017: 10).

5. Tangible assets

	Land and buildings	Fixtures and fittings	**Total**
	£	£	**£**
Cost			
At 1 March 2017	6,187	2,884	**9,071**
Additions	–	15,747	**15,747**
At 28 February 2018	6,187	18,631	**24,818**
Depreciation			
At 1 March 2017	1,392	1,300	**2,692**
Charge for the period	4,795	2,339	**7,134**
At 28 February 2018	6,187	3,639	**9,826**
Carrying amount			
At 28 February 2018	–	14,992	**14,992**
At 28 February 2017	4,795	1,584	6,379

6. Debtors

	2018	2017
	£	£
Trade debtors	**571,259**	143,100
Other debtors	**1,462,516**	570,259
	2,033,775	713,359

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	**1,270,174**	240,178
Corporation tax	**9,777**	9,777
Social security and other taxes	**217,220**	112,046
Other creditors	**652,828**	649,657
	2,149,999	1,011,658

8. Directors' advances, credits and guarantees

Directors advances at the year end are £646,608 (2017-£607,450)

9. Related party transactions

The company was under the control of the directors throughout the current and previous year. During the year the company has advanced various loans to and paid various trade expenses on behalf of related companies. The balances outstanding from those companies at the balance sheet date were as follows: 2018 2017 £ £ Blu Global Uk Limited 887,355 278,418 Blu Global PT 15,984 15,604 UK1 Property 8,643 8,623 National Travel Limited 406,837 169,255 SC Ventures 51,474 39,399 SC Global 0 9,800 Bes Resources Group 918 918 GTS 60,000 60,000 In addition the company owes to a related company at the balance sheet date: Accounting 360 31,809 31,809

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.