REGISTERED NUMBER: 08758709 (England and Wales)

Paddons Web Solutions Ltd

Abridged Unaudited Financial Statements for the Year Ended 31 March 2016

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 March 2016

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Company Information
for the Year Ended 31 March 2016

DIRECTOR:	Mrs J G Cavill
REGISTERED OFFICE:	4 King Square Bridgwater Somerset TA6 3YF
REGISTERED NUMBER:	08758709 (England and Wales)
ACCOUNTANTS:	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	Barclays Bank plc 16 High Street Bridgwater Somerset TA6 3DX

Abridged Statement of Financial Position
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		**940**		1,164
			940		1,164
CURRENT ASSETS					
Debtors		**7,610**		3,764	
Cash at bank		**283**		3,585	
		7,893		7,349	
CREDITORS					
Amounts falling due within one year		**9,176**		4,758	
NET CURRENT (LIABILITIES)/ASSETS			**(1,283)**		2,591
TOTAL ASSETS LESS CURRENT LIABILITIES			**(343)**		3,755
PROVISIONS FOR LIABILITIES			**188**		127
NET (LIABILITIES)/ASSETS			**(531)**		3,628
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**(532)**		3,627
SHAREHOLDERS' FUNDS			**(531)**		3,628

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Abridged Statement of Financial Position - continued
31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 March 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 2 November 2016 and were signed by:

Mrs J G Cavill - Director

1. STATUTORY INFORMATION

Paddons Web Solutions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, which assumes the continued support of the company's directors.

These financial statements for the year ended 31 March 2016 are the first financial statements that comply with FRS 102. The date of transition is 1 November 2013.

The transition to FRS 102 has not resulted in any changes to accounting policies from those previously used by the entity. As a result there has been no changes to opening equity or to the profit for the comparative year.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of one years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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5. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2015 and 31 March 2016	**1,500**
AMORTISATION	
At 1 April 2015 and 31 March 2016	**1,500**
NET BOOK VALUE	
At 31 March 2016	**-**
At 31 March 2015	-

6. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2015	**1,725**
Additions	**494**
At 31 March 2016	**2,219**
DEPRECIATION	
At 1 April 2015	**561**
Charge for year	**718**
At 31 March 2016	**1,279**
NET BOOK VALUE	
At 31 March 2016	**940**
At 31 March 2015	1,164

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6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2015	569
Transfer to ownership	(569)
At 31 March 2016	-
DEPRECIATION	
At 1 April 2015	188
Transfer to ownership	(188)
At 31 March 2016	-
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	381

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.16 £	31.3.15 £
Hire purchase contracts	-	427

The hire purchase contract is secured against the asset to which it relates.

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	31.3.16 £	31.3.15 £
Mrs J G Cavill		
Balance outstanding at start of year	**2,989**	-
Amounts advanced	**11,585**	9,927
Amounts repaid	**(19,334)**	(6,938)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(4,760)**	2,989

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs J G Cavill.

The above controlled the company throughout the period by virtue of the fact that she owns all of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.