

Company Registration No. 8758682 (England and Wales)

DIAMONDS OF CHOICE UK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

DIAMONDS OF CHOICE UK LIMITED

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DIAMONDS OF CHOICE UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		24,415		2,208
Current assets					
Debtors		2,422		1,854	
Cash at bank and in hand		5,483		745	
		<u>7,905</u>		<u>2,599</u>	
Creditors: amounts falling due within one year		<u>(204,391)</u>		<u>(62,840)</u>	
Net current liabilities			(196,486)		(60,241)
Total assets less current liabilities			<u>(172,071)</u>		<u>(58,033)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(172,171)		(58,133)
Shareholders' funds			<u>(172,071)</u>		<u>(58,033)</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 March 2017

M A Parkyn
Director

Company Registration No. 8758682

DIAMONDS OF CHOICE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is incurring losses in anticipation of increased future trading. The director is confident of the continued support of the parent company, so has prepared the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	3 years straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	2,598
Additions	33,004
At 30 June 2016	35,602
Depreciation	
At 1 July 2015	390
Charge for the year	10,797
At 30 June 2016	11,187
Net book value	
At 30 June 2016	24,415
At 30 June 2015	2,208

DIAMONDS OF CHOICE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

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