

Company Registration No. 08758648 (England and Wales)

AF ADVISORS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

AF ADVISORS LIMITED

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AF ADVISORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,376		-
Current assets					
Debtors		10,533		1	
Cash at bank and in hand		582		-	
		<u>11,115</u>		<u>1</u>	
Creditors: amounts falling due within one year		<u>(8,244)</u>		<u>-</u>	
Net current assets			2,871		1
Total assets less current liabilities			<u>4,247</u>		<u>1</u>
Provisions for liabilities			(275)		-
			<u>3,972</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			3,971		-
Shareholders' funds			<u>3,972</u>		<u>1</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22 June 2017

Mr A Fisher
Director

Company Registration No. 08758648

AF ADVISORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2015	-
Additions	1,838
At 30 November 2016	1,838
Depreciation	
At 1 December 2015	-
Charge for the year	462
At 30 November 2016	462
Net book value	
At 30 November 2016	1,376
At 30 November 2015	-

AF ADVISORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of 1p each	1	1
		<u> </u>	<u> </u>

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