Company registration number 08758564 (England and Wales)

ARC PHARMA (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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ARC PHARMA (UK) LIMITED

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ARC PHARMA (UK) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	3		1,051,247		945,914
Investments	4		50,000		50,000
			1,101,247		995,914
Current assets					
Debtors	5	1,812,382		1,818,944	
Investments	6	50,000		50,000	
Cash at bank and in hand		1,421,941		608,386	
		3,284,323		2,477,330	
Creditors: amounts falling due within one year	7	(1,439,893)		(1,364,160)	
Net current assets			1,844,430		1,113,170
Total assets less current liabilities			2,945,677		2,109,084
Creditors: amounts falling due after more than one year	8		(171,507)		(257,046)
Provisions for liabilities			(258,228)		(235,923)
Net assets			2,515,942		1,616,115
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			2,515,842		1,616,015
Total equity			2,515,942		1,616,115

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2025

For the financial year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 8 September 2026 and are signed on its behalf by:

Mr AJ Patel
Director

Company registration number 08758564 (England and Wales)

1 Accounting policies

Company information

Arc Pharma (UK) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 3 Curo Park, Frogmore, St. Albans, Hertfordshire, AL2 2DD.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Revenue

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Turnover represents revenue generated from the laboratory testing services provided in the normal course of business.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recover able.

1.4 Tangible fixed assets

Tangible fixed asset under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Short leasehold	Over the lease term
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

1 **Accounting policies** **(Continued)**

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1 **Accounting policies** **(Continued)**

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

The company operates a defined contribution pension scheme. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

1.10 Leases

As lessee

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	55	45

3 **Tangible fixed assets**

	Short leasehold	Plant and machinery	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2025	5,670	1,478,803	118,900	327,489	489,604	2,420,466
Additions	18,535	308,367	40,208	83,866	-	450,976
At 31 December 2025	24,205	1,787,170	159,108	411,355	489,604	2,871,442
Depreciation and impairment						
At 1 January 2025	3,450	959,070	88,248	209,247	214,537	1,474,552
Depreciation charged in the year	2,420	207,025	17,715	49,716	68,767	345,643
At 31 December 2025	5,870	1,166,095	105,963	258,963	283,304	1,820,195
Carrying amount						
At 31 December 2025	18,335	621,075	53,145	152,392	206,300	1,051,247
At 31 December 2024	2,220	519,733	30,652	118,242	275,067	945,914

Included within the net book value of the above asset is £206,300 (2024: £275,067) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £68,767 (20 24: £91,689).

4 **Fixed asset investments**

	2025	2024
	£	£
Other investments other than loans	50,000	50,000

The above investments consist of a subscription of Class A common stock in Seecubic, Inc., a company registered in the USA.

5 **Debtors**

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	1,687,725	1,726,051
Other debtors	46,837	51,837
Prepayments and accrued income	77,820	41,056
	1,812,382	1,818,944

5 **Debtors** **(Continued)**

Included within trade debtors above are factored debts of £1,687,725 which remain outstanding as at the balance sheet date.

6 **Current asset investments**

	2025	2024
	£	£
Loan notes	50,000	50,000

The above investments consist of the loan notes subscribed in Seecubic, Inc. with a maturity date of 31 December 2026. Seecubic, Inc. is a company registered in the USA.

7 **Creditors: amounts falling due within one year**

	2025	2024
	£	£
Bank loans	5,267	10,375
Trade creditors	702,606	591,851
Taxation and social security	583,185	577,816
Other creditors	148,835	184,118
	1,439,893	1,364,160

8 **Creditors: amounts falling due after more than one year**

	Notes	2025	2024
		£	£
Bank loans and overdrafts	9	-	5,267
Obligations under finance leases	10	171,507	251,779
		171,507	257,046

9 **Loans and overdrafts**

	2025	2024
	£	£
Bank loans	5,267	15,642
Payable within one year	5,267	10,375
Payable after one year	-	5,267

10 Finance lease obligations

	2025	2024
Amounts due:	£	£
Within one year	80,272	80,272
After more than one year	171,507	251,779
	251,779	332,051

	2025	2024
Future minimum lease payments due:	£	£
Within one year	80,272	80,272
In two to five years	171,507	251,779
	251,779	332,051

The above disclosed hire purchase contract has a fixed interest rate and is secured over the asset held under hire purchase lease commitments.

11 Operating lease commitments

As lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2025	2024
	£	£
Total commitments	397,037	541,091

12 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Consultancy fees	
	2025	2024
	£	£
Entities with common shareholders and directors	729,371	717,570

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.