

Registered Number 08758564

ARC PHARMA (UK) LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	58,062	74,005
		<u>58,062</u>	<u>74,005</u>
Current assets			
Debtors		115,986	97,430
Cash at bank and in hand		100	100
		<u>116,086</u>	<u>97,530</u>
Creditors: amounts falling due within one year	3	(263,028)	(268,216)
Net current assets (liabilities)		<u>(146,942)</u>	<u>(170,686)</u>
Total assets less current liabilities		<u>(88,880)</u>	<u>(96,681)</u>
Creditors: amounts falling due after more than one year	3	-	(9,648)
Total net assets (liabilities)		<u>(88,880)</u>	<u>(106,329)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(88,980)	(106,429)
Shareholders' funds		<u>(88,880)</u>	<u>(106,329)</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2017

And signed on their behalf by:

A J Patel, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% reducing balance

Fixtures and fittings - 25% reducing balance

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company has a net current liabilities of £146,942 (2015: £170,688) and net liabilities of £88,880 (2015: £106,329) on the balance sheet. The financial statements have been prepared on a going concern basis as the directors are confident that the company has the ability to generate cash to meet its liabilities as they fall due.

In addition, the directors of Ayniry Ltd and also the parent company of Arc Pharma (UK) Ltd, Pharmadose Ltd, have minuted to support the company by not recalling the amounts due to them for the foreseeable future and no less than twelve months from the date of approval of the accounts.

2 Tangible fixed assets

£

Cost

At 1 December 2015	131,057
Additions	3,413
Disposals	-

Revaluations	-
Transfers	-
At 30 November 2016	<u>134,470</u>
Depreciation	
At 1 December 2015	57,052
Charge for the year	19,356
On disposals	-
At 30 November 2016	<u>76,408</u>
Net book values	
At 30 November 2016	<u>58,062</u>
At 30 November 2015	<u>74,005</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Secured Debts	73,953	92,544

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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