Registered number
08758449

KIRKBRAE VENTURES LTD

ABBREVIATED ACCOUNTS

30 NOVEMBER 2016

KIRKBRAE VENTURES LTD

ABBREVIATED BALANCE SHEET

as at 30 November 2016

Company Registration No. 08758449

	Notes	2016		2015	
		£		£	
Fixed assets					
Tangible assets	2		811		861
Investments	3		-		25,992
			811		26,853
Current assets					
Debtors		189,294		151,959	
Cash at bank and in hand		6,502		15,906	
		195,796		167,865	
Creditors: amounts falling due within one year		(64,737)		(81,840)	
Net current assets			131,059		86,025
Net assets			131,870		112,878
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			131,868		112,876
Shareholders' funds			131,870		112,878

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 18 August 2017

.....

Paul Graham Beattie

Director

KIRKBRAE VENTURES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	1,291
Additions	259
At 30 November 2016	1,550
Depreciation	
At 1 December 2015	430
Charge for the year	309
At 30 November 2016	739

Net book value		
At 30 November 2016		811
At 30 November 2015		861

3	**Investments**	**£**
	Cost	
	At 1 December 2015	25,992
	Disposals	(25,992)
	At 30 November 2016	-

4	**Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
	Allotted, called up and fully paid:				
	A Ordinary shares	£.01 each	100	1	1
	B Ordinary shares	£.01 each	100	1	1
				2	2

A Ordinary shares have full voting rights, whereas B Ordinary shares have no voting rights.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.