Registered Number 08758394

GERALD BURNS WEALTH MANAGEMENT LIMITED

Abbreviated Accounts

31 March 2016

GERALD BURNS WEALTH MANAGEMENT LIMITED **Registered Number 08758394**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*31/03/2016*	*30/11/2014*
		£	£
Fixed assets			
Intangible assets	2	490,030	502,960
Tangible assets	3	1,214	-
		491,244	502,960
Current assets			
Debtors		105	15,158
Cash at bank and in hand		79,752	60,829
		79,857	75,987
Creditors: amounts falling due within one year	4	(262,939)	(158,858)
Net current assets (liabilities)		(183,082)	(82,871)
Total assets less current liabilities		308,162	420,089
Creditors: amounts falling due after more than one year	4	(287,775)	(393,442)
Total net assets (liabilities)		20,387	26,647
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		20,287	26,547
Shareholders' funds		20,387	26,647

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 November 2016

And signed on their behalf by:
G. Burns, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents fees and commissions earned in relation to financial services provided to customers.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 33.3% straight line

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - straight line over 5 years

Other accounting policies
Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Intangible fixed assets

	£
Cost	
At 1 December 2014	580,339
Additions	148,028
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	728,367
Amortisation	
At 1 December 2014	77,379
Charge for the year	160,958
On disposals	-
At 31 March 2016	238,337
Net book values	

At 31 March 2016	490,030
At 30 November 2014	502,960

3 Tangible fixed assets

	£
Cost	
At 1 December 2014	-
Additions	1,561
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	1,561
Depreciation	
At 1 December 2014	-
Charge for the year	347
On disposals	-
At 31 March 2016	347
Net book values	
At 31 March 2016	1,214
At 30 November 2014	-

4 Creditors

	31/03/2016	*30/11/2014*
	£	£
Instalment debts due after 5 years	17,762	32,806

5 Called Up Share Capital

Allotted, called up and fully paid:

	31/03/2016	*30/11/2014*
	£	£
100 Ordinary shares of £1 each	100	100

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