REGISTERED NUMBER: 08758356 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2017

for

Forest Medical (UK) Limited

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Forest Medical (UK) Limited

Company Information
for the Year Ended 31st March 2017

DIRECTORS:	J Dillon Mrs W L Dillon
REGISTERED OFFICE:	18 Heather Close Newthorpe Nottinghamshire NG16 2EP
REGISTERED NUMBER:	08758356 (England and Wales)
ACCOUNTANTS:	Noy & Partners Accountants Limited 144 Nottingham Road Eastwood Nottingham Nottinghamshire NG16 3GE

Balance Sheet
31st March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**21,225**		10,085
CURRENT ASSETS					
Stocks		**330**		320	
Debtors	5	**13,375**		7,898	
Cash at bank		**20,955**		24,692	
		34,660		32,910	
CREDITORS					
Amounts falling due within one year	6	**49,425**		36,358	
NET CURRENT LIABILITIES			**(14,765)**		(3,448)
TOTAL ASSETS LESS CURRENT LIABILITIES			**6,460**		6,637
CREDITORS					
Amounts falling due after more than one year	7		**(575)**		-
PROVISIONS FOR LIABILITIES	8		**(2,315)**		(1,768)
NET ASSETS			**3,570**		4,869
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**3,470**		4,769
SHAREHOLDERS' FUNDS			**3,570**		4,869

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st July 2017 and were signed on its behalf by:

J Dillon - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31st March 2017

1. STATUTORY INFORMATION

Forest Medical (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Testing equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

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4. **TANGIBLE FIXED ASSETS**

	Testing equipment £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st April 2016	**12,770**	**-**	**-**	**1,278**	**14,048**
Additions	**8,206**	**457**	**8,619**	**150**	**17,432**
At 31st March 2017	**20,976**	**457**	**8,619**	**1,428**	**31,480**
DEPRECIATION					
At 1st April 2016	**3,111**	**-**	**-**	**852**	**3,963**
Charge for year	**3,572**	**91**	**2,155**	**474**	**6,292**
At 31st March 2017	**6,683**	**91**	**2,155**	**1,326**	**10,255**
NET BOOK VALUE					
At 31st March 2017	**14,293**	**366**	**6,464**	**102**	**21,225**
At 31st March 2016	9,659	-	-	426	10,085

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**13,179**	7,640
Other debtors	**196**	258
	13,375	7,898

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	**2,299**	-
Taxation and social security	**7,471**	2,571
Other creditors	**39,655**	33,787
	49,425	36,358

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	**575**	-

8. **PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax	**2,315**	1,768

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8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1st April 2016	1,768
Provided during year	547
Balance at 31st March 2017	2,315

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.