Registered Number : 08758249
England and Wales

AMENDED

FOMENYA RETAIL LTD. (2015 AS RESTATED)

Abbreviated Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

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FOMENYA RETAIL LTD. (2015 AS RESTATED)

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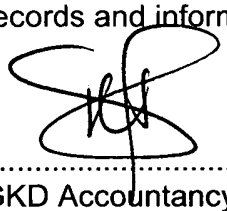
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FOMENYA RETAIL LTD. (2015 AS RESTATED)

Accountants' Report

For the year ended 31 March 2016

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



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GKD Accountancy
25 Bridgnorth Road

Manchester
M9 8HQ
29 March 2017

FOMENYA RETAIL LTD. (2015 AS RESTATED)

Balance Sheet

As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	68,000	68,000
Tangible fixed assets	3	19,061	18,000
		87,061	**86,000**
Current assets			
Stocks		22,500	28,275
Cash at bank and in hand		3,520	1,822
		26,020	**30,097**
Creditors: amount falling due within one year		(30,177)	(32,495)
Net current assets		**(4,157)**	**(2,398)**
Total assets less current liabilities		82,904	83,602
Creditors: amount falling due more than one year		(25,083)	(33,683)
Net assets		**57,821**	**49,919**
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		57,721	49,819
Shareholders funds		**57,821**	**49,919**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board

H Fomenya

Henrietta Fomenya
Director

Date approved: 29 March 2017

1. Accounting Policies

Basis of accounting
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern
The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends
Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Intangible assets
Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill
Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets
Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	18% Reducing Balance

Stocks
Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

Cost or Valuation	Goodwill	**Total**
	£	**£**
At 01 April 2015	68,000	68,000
Additions	-	-
Disposals	-	-
At 31 March 2016	**68,000**	**68,000**
Amortisation		
At 01 April 2015	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2016	**-**	**-**
Net book values		
At 31 March 2016	**68,000**	**68,000**
At 31 March 2015	**68,000**	**68,000**

3. Tangible fixed assets

Cost or Valuation	Plant and Machinery	**Total**
	£	**£**
At 01 April 2015	22,500	22,500
Additions	5,245	5,245
Disposals	-	-
At 31 March 2016	**27,745**	**27,745**
Depreciation		
At 01 April 2015	4,500	4,500
Charge for year	4,184	4,184
On disposals	-	-
At 31 March 2016	**8,684**	**8,684**
Net book values		
At 31 March 2016	**19,061**	**19,061**
At 31 March 2015	**18,000**	**18,000**

4. Share Capital

Allotted	**2016**	**2015**
	£	**£**
100 Class A shares of £1.00 each	100	100
	100	**100**