Registered Number:08758236

England and Wales

Herongate Estates Limited

Unaudited Financial Statements

For the year ended 31 December 2016

Herongate Estates Limited

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Statement of Financial Position
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Financial assets	2	260,500	260,500
		260,500	**260,500**
Current assets			
Trade and other receivables	3	304,142	304,142
Cash and cash equivalents		248,634	248,634
		552,776	**552,776**
Trade and other payables: amounts falling due within one year	4	(817,002)	(813,263)
Net current liabilities		**(264,226)**	**(260,487)**
Total assets less current liabilities		**(3,726)**	**13**
Net assets/liabilities		**(3,726)**	**13**
Capital and reserves			
Called up share capital		1	1
Retained earnings		(3,727)	12
Shareholders' funds		**(3,726)**	**13**

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 29 September 2017 and were signed by:

Mr Fraser Downie Director

Statutory Information

Herongate Estates Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08758236.

Registered address:
21 Herongate Road
Wanstead
London
E12 5EJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Investment property

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Investments held as fixed assets

	Other investments	Total
	£	£
Cost		
At 01 January 2016	260,500	260,500
At 31 December 2016	**260,500**	**260,500**
Net book value		
At 31 December 2016	**260,500**	**260,500**
At 01 January 2016	**260,500**	**260,500**

3. Trade and other receivables

	2016	2015
	£	£
Other debtors	304,142	304,142
The debtors above include the following amounts falling due after more than one year:		
Other debtors	300,000	300,000

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdraft	14,238	10,500
Trade creditors	-	(1)
Taxation and social security	2,003	2,003
Other creditors	800,761	800,761
	817,002	**813,263**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.