GIL CARVALHO ART LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2016

COMPANY NUMBER 8756830

WILDER JAYAKAR & CO
15, HEATHERMOUNT GARDENS
EDGCUMBE PARK
CROWTHORNE
BERKS. RG45 6HW

FRIDAY

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A35 28/07/2017 #215
COMPANIES HOUSE

GIL CARVALHO ART LTD

BALANCE SHEET

AS AT 31ST OCTOBER 2016

					as at 31.10.2015
			£		
ASSETS EMPLOYED			-		
FIXED ASSETS	Note 2		1,443		1,924
CURRENT ASSETS					
Stock		14,500		4,000	
Debtors & Prepayments	0	757		0	
Balances at Bank and in hand.		990		8,575	
		16,247		12,575	
CREDITORS	Note 5				
Amounts falling due within one year		19,890		15,673	
		19,890		15,673	
NET CURRENT LIABILTIES			-3,643		-3,098
NET LIABILITIES			-2,200		-1,174
FINANCED BY:					
CAPITAL AND RESERVES					
Called up Share Capital	Note 3		2		2
Profit and Loss Account	Note 4		-2,202		-1,176
SHAREHOLDERS FUNDS			-2,200		-1,174

For the year ending 31st October 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit under Section 477 of its accounts for the year in question in accordance with section 477 of the Act with section 476.

The director acknowledges his responsibilities for complying with the requrements of the Act with respect to accounting records and the preparation of accounts

The accounting policies and notes on page 2 form part of these accounts

On behalf of the Board.
21st July 2017

Gil Carvalho Director



GIL CARVALHO ART LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting Convention
The Financial Statements have been prepared under the historical cost convention on a going concern basis.

Turnover
Turnover represents the invoiced value of Goods and Services, net of Value Added Tax.

	2016 £	2015 £
Net Book Value 01.11.2015	2,565	2,565
Cost 2016		0
Cost 31.11.2016	2,565	2,565
Depreciation 2016	1,122	641
Net Book Value 31.10.2016	1,443	1,924

3. SHARE CAPITAL

	2016 £	2015 £
Authorised & Issued Share Capital		
Ordinary Shares of £1.00 each	2	2

4. RESERVES

	2016 £	2015 £
DISTRIBUTABLE RESERVES		
Profit & Loss Account brought forward	-1,176	-1,213
Profit / Loss for the year	-1,026	37
Profit & Loss Account carried forward	-2,202	-1,176

5. CREDITORS

	2016	2015
Associated Company	4,023	12,023
Bank of Scotland	6,568	3,170
Barclaycard	8,819	0
Accountants Fee	480	480
	19,890	15,673

6. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES
There are no capital commitments or contingent liabilities incurred by the company at the balance sheet date.

THESE NOTES FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS