

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2015
for
DMC Engineering Asset Management Ltd

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for the Year Ended 31 October 2015**

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DIRECTORS:

D M Cole
Mrs V L Cole

REGISTERED OFFICE:

Medveza Gora
Hermitage Road
Higham
Kent
ME3 7NF

REGISTERED NUMBER:

08756021 (England and Wales)

ACCOUNTANTS:

Reynolds - Chartered Accountants
Ground Floor Windmill House
127-128 Windmill Street
Gravesend
Kent
DA12 1BL

Abbreviated Balance Sheet

31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		6,822		8,572
CURRENT ASSETS					
Debtors		-		16,095	
Cash at bank		110,815		28,712	
		<u>110,815</u>		<u>44,807</u>	
CREDITORS					
Amounts falling due within one year		<u>79,883</u>		<u>44,946</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>30,932</u>		<u>(139)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,754</u>		<u>8,433</u>
PROVISIONS FOR LIABILITIES			<u>1,187</u>		<u>1,497</u>
NET ASSETS			<u>36,567</u>		<u>6,936</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>36,565</u>		<u>6,934</u>
SHAREHOLDERS' FUNDS			<u>36,567</u>		<u>6,936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2016 and were signed on its behalf by:

D M Cole - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	11,572
Additions	780
At 31 October 2015	<u>12,352</u>
DEPRECIATION	
At 1 November 2014	3,000
Charge for year	2,530
At 31 October 2015	<u>5,530</u>
NET BOOK VALUE	
At 31 October 2015	<u>6,822</u>
At 31 October 2014	<u>8,572</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1.00	<u>2</u>	<u>2</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.