Company Registration No. 08754792 (England and Wales)

EVEREST BASMATI LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

EVEREST BASMATI LTD
UNAUDITED ACCOUNTS
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EVEREST BASMATI LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Directors	Rajendra Panday Krishna Prasad Simkhada Kumar Katuwal
Company Number	08754792 (England and Wales)
Registered Office	26 CARPATHIA DRIVE SOUTHAMPTON SO14 3GU ENGLAND
Accountants	Asmita & Associates Ltd 114-116 Plumstead High Street Plumstead London SE18 1SJ

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF EVEREST BASMATI LTD FOR THE YEAR ENDED 31 OCTOBER 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of EVEREST BASMATI LTD for the year ended 31 October 2022 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icaew.com/compilation.

Asmita & Associates Ltd
Chartered Accountants

114-116 Plumstead High Street
Plumstead
London
SE18 1SJ

25 July 2023

EVEREST BASMATI LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	8,106	10,133
Current assets			
Inventories		1,500	1,500
Debtors	5	868	1,525
Cash at bank and in hand		13,505	20,145
		15,873	23,170
Creditors: amounts falling due within one year	6	(8,553)	(13,182)
Net current assets		7,320	9,988
Total assets less current liabilities		15,426	20,121
Creditors: amounts falling due after more than one year	7	(15,908)	(19,598)
Net (liabilities)/assets		(482)	523
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(582)	423
Shareholders' funds		(482)	523

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2023 and were signed on its behalf by

Krishna Prasad Simkhada
Director

Company Registration No. 08754792

EVEREST BASMATI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

EVEREST BASMATI LTD is a private company, limited by shares, registered in England and Wales, registration number 08754792. The registered office is 26 CARPATHIA DRIVE, SOUTHAMPTON, SO14 3GU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on reducing value

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 November 2021	30,632	5,007	35,639
At 31 October 2022	30,632	5,007	35,639
Depreciation			
At 1 November 2021	23,577	1,929	25,506
Charge for the year	1,411	616	2,027
At 31 October 2022	24,988	2,545	27,533
Net book value			
At 31 October 2022	5,644	2,462	8,106
At 31 October 2021	7,055	3,078	10,133

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	868	1,525

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,990	3,263
Taxes and social security	641	368
Other creditors	2,089	2,301
Loans from directors	2,833	6,850
Accruals	-	400
	8,553	13,182

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	14,321	18,580
Taxes and social security	1,587	1,018
	15,908	19,598

8 Share capital

	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Transactions with related parties

The directors, Mr Rajendra Panday and Mr Krishna Prasad Simkhada has been paid a salary of £6,715.94 each in the FY ending 31/10/2022.

10 Average number of employees

During the year the average number of employees was 4 (2021: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.