Company Registration No. 08754792 (England and Wales)

EVEREST BASMATI LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

EVEREST BASMATI LTD
UNAUDITED ACCOUNTS
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EVEREST BASMATI LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

Directors	Rajendra Pandey Krishna Prasad Simkhada
Company Number	08754792 (England and Wales)
Registered Office	26 CARPATHIA DRIVE SOUTHAMPTON SO14 3GU ENGLAND
Accountants	Asmita & Associates Ltd 114-116 Plumstead High Street Plumstead London SE18 1SJ

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF EVEREST BASMATI LTD FOR THE YEAR ENDED 31 OCTOBER 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of EVEREST BASMATI LTD for the year ended 31 October 2019 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of EVEREST BASMATI LTD, as a body, in accordance with the terms of our engagement letter dated 1 October 2018. Our work has been undertaken solely to prepare for your approval the accounts of EVEREST BASMATI LTD and state those matters that we have agreed to state to the Board of Directors of EVEREST BASMATI LTD, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EVEREST BASMATI LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that EVEREST BASMATI LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of EVEREST BASMATI LTD. You consider that EVEREST BASMATI LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of EVEREST BASMATI LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Asmita & Associates Ltd
Chartered Accountants

114-116 Plumstead High Street
Plumstead
London
SE18 1SJ

17 August 2020

EVEREST BASMATI LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	7,869	8,847
Current assets			
Inventories	5	3,000	2,520
Debtors	6	2,081	3,398
Cash at bank and in hand		746	7,874
		5,827	13,792
Creditors: amounts falling due within one year	7	(10,617)	(19,918)
Net current liabilities		(4,790)	(6,126)
Net assets		3,079	2,721
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		2,979	2,621
Shareholders' funds		3,079	2,721

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 August 2020 and were signed on its behalf by

Rajendra Pandey
Director

Company Registration No. 08754792

EVEREST BASMATI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

EVEREST BASMATI LTD is a private company, limited by shares, registered in England and Wales, registration number 08754792. The registered office is 26 CARPATHIA DRIVE, SOUTHAMPTON, SO14 3GU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on reducing value

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 November 2018	27,000	-	27,000
Additions	-	989	989
At 31 October 2019	27,000	989	27,989
Depreciation			
At 1 November 2018	18,153	-	18,153
Charge for the year	1,769	198	1,967
At 31 October 2019	19,922	198	20,120
Net book value			
At 31 October 2019	7,078	791	7,869
At 31 October 2018	8,847	-	8,847

5 Inventories

	2019	2018
	£	£
Finished goods	3,000	2,520
	3,000	2,520

6 Debtors

	2019	2018
	£	£
Trade debtors	431	-
Other debtors	1,650	3,398
	2,081	3,398

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	-	207
Taxes and social security	546	1,311
Other creditors	13,171	21,500
Loans from directors	(3,500)	(3,500)
Accruals	400	400
	10,617	19,918

8 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 2 (2018: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.