REGISTERED NUMBER: 08751021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

ASHMEAD INVESTMENTS LIMITED

Haines Watts
Chartered Accountants
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

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FOR THE YEAR ENDED 31 DECEMBER 2018

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ASHMEAD INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:	P Millington
REGISTERED OFFICE:	10 Stadium Business Court Millenium Way Pride Park Derby DE24 8HP
REGISTERED NUMBER:	08751021 (England and Wales)
ACCOUNTANTS:	Haines Watts Chartered Accountants 10 Stadium Business Court Millennium Way Pride Park Derby DE24 8HP

ASHMEAD INVESTMENTS LIMITED (REGISTERED NUMBER: 08751021)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Investments	4		**232,941**		246,877
Investment property	5		**845,000**		495,000
			1,077,941		741,877
CURRENT ASSETS					
Debtors	6	**971,509**		602,990	
Cash at bank		**239,319**		473,430	
		1,210,828		1,076,420	
CREDITORS					
Amounts falling due within one year	7	**169,375**		40,609	
NET CURRENT ASSETS			**1,041,453**		1,035,811
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,119,394**		1,777,688
PROVISIONS FOR LIABILITIES			**5,187**		3,203
NET ASSETS			**2,114,207**		1,774,485
CAPITAL AND RESERVES					
Called up share capital	8		**4,004**		1,001
Retained earnings			**2,110,203**		1,773,484
SHAREHOLDERS' FUNDS			**2,114,207**		1,774,485

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2019 and were signed by:

P Millington - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Ashmead Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

INVESTMENT PROPERTY
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

INVESTMENTS
Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

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4. FIXED ASSET INVESTMENTS

	Shares in participating interests £	Listed investments £	Totals £
COST OR VALUATION			
At 1 January 2018	**1,000**	**245,877**	**246,877**
Revaluations	**-**	**(13,936)**	**(13,936)**
At 31 December 2018	**1,000**	**231,941**	**232,941**
NET BOOK VALUE			
At 31 December 2018	**1,000**	**231,941**	**232,941**
At 31 December 2017	1,000	245,877	246,877

The historical cost of the Investment Bond held at the year end was £200,000.

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2018	**495,000**
Additions	**350,000**
At 31 December 2018	**845,000**
NET BOOK VALUE	
At 31 December 2018	**845,000**
At 31 December 2017	495,000

6. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Amounts owed by group undertakings	**250**	250
Other debtors	**773,370**	472,198
	773,620	472,448
Amounts falling due after more than one year:		
Other debtors	**197,889**	130,542
Aggregate amounts	**971,509**	602,990

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	**9,600**	20,393
Other creditors	**159,775**	20,216
	169,375	40,609

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
NIL	Ordinary	£1	-	1
2,000	A Ordinary	£1	**2,000**	1,000
2	Preferred A Ordinary	£1	**2**	-
1	Preferred B Ordinary	£1	**1**	-
1	Preferred C Ordinary	£1	**1**	-
1,000	B Ordinary	£1	**1,000**	-
1,000	C Ordinary	£1	**1,000**	-
			4,004	1,001

During the year 3 ordinary shares of £1 each and 3,000 A Ordinary shares of £1 each were issued from capitalised profit and loss reserves.

The 4 ordinary £1 shares were redesignated as 2 Preferred A Ordinary , 1 Preferred B Ordinary and 1 Preferred C Ordinary of £1 each.

2,000 A Ordinary shares of £1 each were also redesignated to 1,000 B Ordinary shares and 1,000 C Ordinary shares of £1 each.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018 £	2017 £
P Millington		
Balance outstanding at start of year	**177,558**	144,098
Amounts advanced	**175,000**	547,978
Amounts repaid	**(492,118)**	(514,518)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(139,560)**	177,558

The maximum amount outstanding at any point during the year was £316,440 (2017: £278,052).

It is company policy to charge interest on all overdrawn loan accounts at HMRC official rate of interest. The amount owed at the year end in respect of the above loans was £5,023 (2017: £3,882).

10. RELATED PARTY DISCLOSURES

During the period the company had the following transactions with M F P D Limited, a company under common control.

	2018 £	2017 £
Balance bfwd	**290,757**	787,755
Loans made in year	**226,000**	290,757
Loans repaid in year	**-**	(787,755)
Balance carried forwards	**516,757**	290,757

The company does not charge any interest to M F P D Ltd. The above balance has been included in other debtors.

During the year the company received dividends from its participating undertaking Mantawin Limited of £504,900 (2017: £480,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.