

**SMART ELECTRICS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

SMART ELECTRICS LIMITED
UNAUDITED ACCOUNTS
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SMART ELECTRICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	Mr Stuart French Mr Mark Cook
Company Number	8748721 (England and Wales)
Registered Office	643 b Bearwood Road Bearwood B66 4BL
Accountants	Bayliss & Co 643b Bearwood Road Smethwick West Midlands B66 4BL

SMART ELECTRICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	7,008	11,338
Current assets			
Inventories	5	22,641	-
Debtors	6	31,226	27,943
Cash at bank and in hand		28,805	7,065
		<u>82,672</u>	<u>35,008</u>
Creditors: amounts falling due within one year	7	(84,051)	(33,547)
Net current (liabilities)/assets		<u>(1,379)</u>	<u>1,461</u>
Total assets less current liabilities		5,629	12,799
Creditors: amounts falling due after more than one year	8	(1,908)	(9,238)
Provisions for liabilities			
Deferred tax		(1,500)	(1,500)
Net assets		<u>2,221</u>	<u>2,061</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,121	1,961
Shareholders' funds		<u>2,221</u>	<u>2,061</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 9 November 2018.

Mr Stuart French
Director

Company Registration No. 8748721

SMART ELECTRICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Smart Electrics Limited is a private company, limited by shares, registered in England and Wales, registration number 8748721. The registered office is 643 b Bearwood Road, Bearwood, B66 4BL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2018 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2016

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance method
Motor vehicles	25% reducing balance method
Computer equipment	33% per annum of cost

SMART ELECTRICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2017	3,265	19,745	23,010
Disposals	-	(5,000)	(5,000)
At 31 March 2018	3,265	14,745	18,010
Depreciation			
At 1 April 2017	2,067	9,605	11,672
Charge for the year	411	2,074	2,485
On disposals	-	(3,155)	(3,155)
At 31 March 2018	2,478	8,524	11,002
Net book value			
At 31 March 2018	787	6,221	7,008
At 31 March 2017	1,198	10,140	11,338

5 Inventories

	2018	2017
	£	£
Work in progress	22,641	-
	22,641	-

6 Debtors

	2018	2017
	£	£
Trade debtors	27,762	7,280
Accrued income and prepayments	3,464	6,269
Other debtors	-	14,394
	31,226	27,943

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	4,651	6,014
Trade creditors	33,666	25,948
Taxes and social security	17,990	85
Loans from directors	26,244	-
Accruals	1,500	1,500
	84,051	33,547

8 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	1,908	9,238

9 Average number of employees

During the year the average number of employees was 4 (2017: 4).

