Registered Number 08748721

SMART ELECTRICS LIMITED

Abbreviated Accounts

31 March 2015

SMART ELECTRICS LIMITED **Registered Number 08748721**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*
		£
Fixed assets		
Tangible assets	2	7,525
		7,525
Current assets		
Debtors		5,677
Cash at bank and in hand		5,348
		11,025
Creditors: amounts falling due within one year		(12,923)
Net current assets (liabilities)		(1,898)
Total assets less current liabilities		5,627
Creditors: amounts falling due after more than one year		(3,651)
Provisions for liabilities		(1,500)
Total net assets (liabilities)		476
Capital and reserves		
Called up share capital		2
Profit and loss account		474
Shareholders' funds		476

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2015

And signed on their behalf by:
s french, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives :

Plant and Machinery - 25 - 33 % reducing balance
Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
Additions	11,198
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	11,198
Depreciation	
Charge for the year	3,673
On disposals	-
At 31 March 2015	3,673
Net book values	
At 31 March 2015	7,525

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