

Treacle Partners Limited

Annual Report and Unaudited Financial Statements

Year Ended 31 October 2017

TREACLE PARTNERS LIMITED**BALANCE SHEET****31 October 2017****Registration Number: 08748621**

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	721	962
Current assets			
Debtors	<u>4</u>	407	32,597
Cash at bank and in hand		85,323	63,100
		85,730	95,697
Creditors: Amounts falling due within one year	<u>5</u>	(28,033)	(25,045)
Net current assets		57,697	70,652
Net assets		<u>58,418</u>	<u>71,614</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		58,416	71,612
Total equity		<u>58,418</u>	<u>71,614</u>

For the financial year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on
7 May 2018 and signed on its behalf by:

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Mr Angus Smith

TREACLE PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 October 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

16 Frewin Road
London
SW18 3LP

These financial statements were authorised for issue by the Board on 7 May 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets is stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Office equipment

Depreciation method and rate

25% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

TREACLE PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 October 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity.

3 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 November 2016	2,400	2,400
At 31 October 2017	2,400	2,400
Depreciation		
At 1 November 2016	1,438	1,438
Charge for the year	241	241
At 31 October 2017	1,679	1,679
Carrying amount		
At 31 October 2017	721	721
At 31 October 2016	962	962

4 Debtors

	2017 £	2016 £
Trade debtors	-	28,701
Other debtors	407	3,896
Total current trade and other debtors	407	32,597

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Other creditors		28,033	25,045

6 Transition to FRS 102

This is the first accounting period the company has prepared financial statements in accordance with FRS 102. There are no adjustments arising on transition from previous UK GAAP to FRS 102.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.