Company Registration No. 08746449 (England and Wales)

APETELA1 LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

APETELA1 LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	68	414
Current assets			
Debtors		52,552	59,020
Cash at bank and in hand		165,594	296,076
		218,146	355,096
Creditors: amounts falling due within one year		(69,783)	(92,820)
Net current assets		148,363	262,276
Total assets less current liabilities		148,431	262,690
Provisions for liabilities		(13)	(83)
Net assets		148,418	262,607
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		148,417	262,606
Total shareholders' funds		148,418	262,607

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 6 February 2017

Miss K Sharpe
Director

Company Registration No. 08746449

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	3 year straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company makes pension contributions to employees personal pension plans. Contributions are charged to the profit and loss account as they become payable.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	1,039
At 31 October 2016	1,039
Depreciation	
At 1 November 2015	625
Charge for the year	346
At 31 October 2016	971
Net book value	
At 31 October 2016	68
At 31 October 2015	414

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Miss K Sharpe				
Loan	44,186	-	44,186	-
	44,186	-	44,186	-

Interest was charged on the loan to director at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.