Registered number: 08745083

WILLOWRIDGE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

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WILLOWRIDGE LIMITED
REGISTERED NUMBER: 08745083

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		**15,000**		20,000
Tangible assets	3		**120,915**		159,218
			135,915		179,218
CURRENT ASSETS					
Stocks		**351,697**		268,897	
Debtors		**17,333**		13,866	
Cash at bank and in hand		**229,811**		101,061	
		598,841		383,824	
CREDITORS: amounts falling due within one year		**(386,208)**		(338,982)	
NET CURRENT ASSETS			**212,633**		44,842
TOTAL ASSETS LESS CURRENT LIABILITIES			**348,548**		224,060
PROVISIONS FOR LIABILITIES					
Deferred tax			**(19,599)**		(28,635)
NET ASSETS			**328,949**		195,425
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**328,947**		195,423
SHAREHOLDERS' FUNDS			**328,949**		195,425

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2016

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr D A Rowe
Director

Date: 26.05.2017

The notes on pages 3 to 4 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

The franchise intent fee has been stated at cost less amortisation. The cost is amortised to the profit and loss account in line with the franchise agreement.

Amortisation is provided at the following rates:

Franchise fee	-	over 5 years

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% straight line
Computer equipment	-	20% straight line

1.5 OPERATING LEASES

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 September 2015 and 31 August 2016	**25,000**
AMORTISATION	
At 1 September 2015	**5,000**
Charge for the year	**5,000**
At 31 August 2016	**10,000**
NET BOOK VALUE	
At 31 August 2016	**15,000**
At 31 August 2015	20,000

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 September 2015	**199,022**
Additions	**1,876**
At 31 August 2016	**200,898**
DEPRECIATION	
At 1 September 2015	**39,804**
Charge for the year	**40,179**
At 31 August 2016	**79,983**
NET BOOK VALUE	
At 31 August 2016	**120,915**
At 31 August 2015	159,218

4. SHARE CAPITAL

	2016	2015
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	**2**	2