Company Registration No. 08743813 (England and Wales)

NEXGEN HEALTHCARE COMMUNICATIONS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28 FEBRUARY 2017

PAGES FOR FILING WITH REGISTRAR

Harwood House
Park Road
Melton Mowbray
LE13 1TX

NEXGEN HEALTHCARE COMMUNICATIONS LIMITED

CONTENTS

	Page
Company information	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 8

NEXGEN HEALTHCARE COMMUNICATIONS LIMITED

COMPANY INFORMATION

Directors	Mr R J Evans Ms E Fincanci-Smith Mr S J Harris
Company number	08743813
Registered office	22-23 Little Portland Street London United Kingdom W 1W 8BU
Accountants	TC East Midlands Harwood House Park Road Melton Mowbray Leicestershire LE13 1TX

NEXGEN HEALTHCARE COMMUNICATIONS LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Tangible assets	**3**		14,297		11,770
Current assets					
Debtors	**4**	463,967		289,807	
Cash at bank and in hand		272,346		384,643	
		736,313		674,450	
Creditors: amounts falling due within one year	**5**	(661,185)		(628,683)	
Net current assets			75,128		45,767
Total assets less current liabilities			89,425		57,537
Capital and reserves					
Called up share capital	**6**		3,630		3,630
Profit and loss reserves			85,795		53,907
Total equity			89,425		57,537

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 20 December 2017 and are signed on its behalf by:

Mr R J Evans
Director

Ms E Fincanci-Smith
Director

Mr S J Harris
Director

Company Registration No. 08743813

The notes on pages 4 to 8 form part of these financial statements

1 Accounting policies

Company information

Nexgen Healthcare Communications Limited (08743813) is a private company limited by shares incorporated in England and Wales. The registered office is 22-23 Little Portland Street, London, United Kingdom, W 1W 8BU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 28 February 2017 are the first financial statements of Nexgen Healthcare Communications Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 March 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1 **Accounting policies** **(Continued)**

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1 **Accounting policies** **(Continued)**

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 15 (2016 - 15).

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 March 2016	18,556
Additions	10,521
At 28 February 2017	29,077
Depreciation and impairment	
At 1 March 2016	6,785
Depreciation charged in the year	7,995
At 28 February 2017	14,780
Carrying amount	
At 28 February 2017	14,297
At 29 February 2016	11,770

4 Debtors

	2017	2016
Amounts falling due within one year:	£	£
Trade debtors	402,006	271,183
Other debtors	61,961	18,624
	463,967	289,807

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	135,502	32,873
Other taxation and social security	151,950	131,212
Other creditors	373,733	464,598
	661,185	628,683

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
33,000 Ordinary of 10p each	3,300	3,300
33,000 Ordinary A of 1p each	330	330
	3,630	3,630

7 Directors' transactions

Description	% Rate	Opening balance	Amounts advanced	Interest charged	Closing balance
		£	£	£	£
Mr R Evans	3.00	(75,895)	106,359	2,530	32,994
		(75,895)	106,359	2,530	32,994

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.