

Registered number

08741621

N.E Meats Limited

Unaudited Abbreviated Accounts

31 October 2014

N.E Meats Limited**Registered number:** 08741621**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £
Fixed assets		
Tangible assets	2	1,875
Current assets		
Stocks		2,595
Debtors		12,363
Cash at bank and in hand		3,128
		18,086
Creditors: amounts falling due within one year		(9,351)
Net current assets		8,735
Total assets less current liabilities		10,610
Provisions for liabilities		(375)
Net assets		10,235
Capital and reserves		
Called up share capital	3	100
Profit and loss account		10,135
Shareholder's funds		10,235

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D J Robinson

Director

N.E Meats Limited

Notes to the Abbreviated Accounts

for the period ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

Additions	2,500
At 31 October 2014	<u>2,500</u>

Depreciation

Charge for the period	625
At 31 October 2014	<u>625</u>

Net book value

At 31 October 2014	<u>1,875</u>
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3 Share capital

Nominal
value

2014
Number

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>
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	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	<u>100</u>

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