

House of Greenland

Unaudited Filleted Abridged Financial Statements
for the Year Ended 31 December 2024

House of Greenland

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House of Greenland

Company Information

Director	M de Fleurian
Registered office	Unit 76 8 Regent Studios Andrews Road London E8 4QN

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Director's Report for the Year Ended 31 December 2024

The report and the abridged financial statements for the year ended 31 December 2024.

Director of the company

The director who held office during the year was as follows:

M de Fleurian

Principal activity

The principal activity of the company is motion picture, video and television programme post-production activities.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 29 September 2025

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M de Fleurian

Director

House of Greenland
(Registration number: 08740708)
Abridged Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	5	21,037	20,688
Investments		37,200	38,903
		<u>58,237</u>	<u>59,591</u>
Current assets			
Debtors		280,350	406,366
Cash at bank and in hand		241,136	628,658
		521,486	1,035,024
Prepayments and accrued income		25,315	-
Creditors: Amounts falling due within one year		<u>(458,932)</u>	<u>(412,018)</u>
Net current assets		<u>87,869</u>	<u>623,006</u>
Total assets less current liabilities		146,106	682,597
Creditors: Amounts falling due after more than one year		-	(66,563)
Accruals and deferred income		<u>(18,174)</u>	<u>(843,348)</u>
Net assets/(liabilities)		<u><u>127,932</u></u>	<u><u>(227,314)</u></u>
Capital and reserves			
Called up share capital		50	50
Profit and loss account		127,882	(227,364)
Total equity		<u><u>127,932</u></u>	<u><u>(227,314)</u></u>

For the financial year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

House of Greenland

(Registration number: 08740708)

Abridged Balance Sheet as at 31 December 2024

All of the company's members have consented to the preparation of an Abridged Balance Sheet and have elected to take the option not to file the Profit and Loss Account in accordance with Section 444 of the Companies Act 2006

Approved and authorised by the director on 29 September 2025

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M de Fleurian

Director

House of Greenland

Statement of Changes in Equity for the Year Ended 31 December 2024

	Share capital £	Retained earnings £	Total £
At 1 January 2024	50	(227,364)	(227,314)
Profit for the year	-	402,123	402,123
Dividends	-	(46,877)	(46,877)
At 31 December 2024	50	127,882	127,932

	Share capital £	Retained earnings £	Total £
At 1 November 2022	100	271,235	271,335
Profit for the year	-	114,951	114,951
Dividends	-	(259,600)	(259,600)
Purchase of own share capital	(50)	(353,950)	(354,000)
At 31 December 2023	50	(227,364)	(227,314)

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 76
8 Regent Studios
Andrews Road
London
E8 4QN
United Kingdom

These financial statements were authorised for issue by the director on 29 September 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2024

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Other tangible assets	25% straight line

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2024

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 28 (2023 - 24).

4 Profit before tax

Arrived at after charging/(crediting)

	2024	2023
	£	£
Depreciation expense	8,011	8,007

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2024

5 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 January 2024	67,773	67,773
Additions	8,360	8,360
At 31 December 2024	76,133	76,133
Depreciation		
At 1 January 2024	47,085	47,085
Charge for the year	8,011	8,011
At 31 December 2024	55,096	55,096
Carrying amount		
At 31 December 2024	21,037	21,037
At 31 December 2023	20,688	20,688

6 Investments

	Total £
Cost or valuation	
At 1 January 2024	38,903
Revaluation	(1,703)
At 31 December 2024	37,200
Provision	
Carrying amount	
At 31 December 2024	37,200
At 31 December 2023	38,903

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.