

Registered number
08740708

House Of Greenland Ltd
Unaudited Accounts
for the year ended
31 October 2020

House Of Greenland Ltd
Balance Sheet
as at 31 October 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	7,644	17,415
		7,644	17,415
Current assets			
Debtors	4	210,643	416,844
Cash at bank and in hand		1,145,976	387,947
		1,356,619	804,791
Prepayments and accrued income:	0	18,990	
Creditors: amounts falling due within one year	5	(220,403)	(163,186)
Net current assets / (liabilities)		1,136,216	660,595
Total assets less current liabilities		1,143,860	678,010
Creditors: amounts falling due after more than one year	6	(610,417)	(0)
Provisions for liabilities		(0)	(0)
Accruals and deferred income		(336)	(336)
Total net assets (liabilities)		533,107	677,674
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		533,007	677,574
Shareholders' funds		533,107	677,674

House Of Greenland Ltd
Balance Sheet
as at 31 October 2020

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Ms A Cury

Director

Approved by the board on 18 January 2021

Company Number: 08740708 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

Unit 76 8 Regent Studios
Andrews Road
London
E8 4QN
England

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Going concern basis

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Computer equipment	25% Straight Line
Office equipment	25% Straight Line
Tools & equipment	25% Straight Line

Foreign currencies

Transactions in foreign currencies other than the functional currency of the company are recorded at the rate of exchange on the date the transaction occurred. Monetary assets and liabilities in foreign currencies are translated at the rates prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items measured at historic cost in a foreign currency are recorded at that historic value.

Leases and hire purchase contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful economic lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme, with contributions charged to the profit and loss account for the year in which they are payable to the scheme.

Government grants

Government grants relating to tangible fixed assets are credited to the profit and loss account over the useful economic lives of the related assets. Grants relating to other expenditure are credit to the profit and loss account in the period the related expenditure is recognised.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares that are measured at fair value. Derivative financial instruments are initially recorded at cost and thereafter at fair value. All changes in fair value are recognised in the profit or loss account in the period in which they occurred.

2. Employees

	2020	2019
Average number of employees during the period	24	20

3. Tangible fixed assets

	Computer equipment	Office equipment	Tools & equipment	Total
Cost or valuation	£	£	£	£
At 1 November 2019	19,061	12,287	35,711	67,059
Additions	3,377	1,735	0	5,112
Disposals	(1,576)	(0)	(0)	(1,576)
Transfers	0	1,669	(1,669)	0
At 31 October 2020	20,862	15,691	34,042	70,595
Depreciation				
At 1 November 2019	14,519	9,176	25,949	49,644
Charge for the period	2,561	3,810	8,512	14,883
On disposals	(1,576)	(0)	(0)	(1,576)
Other adjustments	0	419	(419)	0
At 31 October 2020	15,504	13,405	34,042	62,951
Net book value				
At 31 October 2020	5,358	2,286	0	7,644
At 31 October 2019	4,542	3,111	9,762	17,415

4. Debtors

	2020	2019
	£	£
Trade debtors	205,170	411,501
Other debtors	5,473	5,343
	210,643	416,844

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank Loans & Overdrafts	39,583	0
Trade creditors	71,972	21,773
Taxation & social security	100,345	118,318
Other creditors	8,503	23,095
	220,403	163,186

6. Creditors: amounts falling due after one year

	2020	2019
	£	£
Bank Loans & overdrafts	610,417	0
	610,417	0

7. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
1,000 (2019: 1,000) Ordinary shares of £0.10 each	100	100
	100	100

8. Borrowings

	2020	2019
	£	£
Creditors repayable in more than five years:		
Total instalment payments due	79,167	0
Total	79,167	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.