

Registered number
08740708

House Of Greenland Ltd
Unaudited Accounts
for the year ended
31 October 2019

House Of Greenland Ltd
Balance Sheet
as at 31 October 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	17,415	27,161
		17,415	27,161
Current assets			
Debtors	4	416,844	21,874
Cash at bank and in hand		387,947	352,674
		804,791	374,548
Prepayments and accrued income:		18,990	18,992
Creditors: amounts falling due within one year	5	(163,186)	(58,197)
Net current assets / (liabilities)		660,595	335,343
Total assets less current liabilities		678,010	362,504
Accruals and deferred income		(336)	(336)
Total net assets (liabilities)		677,674	362,168
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		677,574	362,068
Shareholders' funds		677,674	362,168

House Of Greenland Ltd
Balance Sheet
as at 31 October 2019

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 October 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Ms A Cury

Director

Approved by the board on 20 February 2020

Company Number: 08740708 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

Unit 76 8 Regent Studios
Andrews Road
London
E8 4QN
England

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Going concern basis

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Computer equipment	25% Straight Line
Office equipment	25% Straight Line
Tools & equipment	25% Straight Line

Foreign currencies

Transactions in foreign currencies other than the functional currency of the company are recorded at the rate of exchange on the date the transaction occurred. Monetary assets and liabilities in foreign currencies are translated at the rates prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items measured at historic cost in a foreign currency are recorded at that historic value.

Leases and hire purchase contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful economic lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme, with contributions charged to the profit and loss account for the year in which they are payable to the scheme.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares that are measured at fair value. Derivative financial instruments are initially recorded at cost and thereafter at fair value. All changes in fair value are recognised in the profit or loss account in the period in which they occurred.

2. Employees

	2019	2018
Average number of employees during the period	20	16

3. Tangible fixed assets

	Computer equipment	Office equipment	Tools & equipment	Total
Cost or valuation	£	£	£	£
At 1 November 2018	14,633	11,147	35,711	61,491
Additions	4,428	1,140	0	5,568
At 31 October 2019	19,061	12,287	35,711	67,059
Depreciation				
At 1 November 2018	11,204	5,687	17,439	34,330
Charge for the period	3,315	3,489	8,510	15,314
At 31 October 2019	14,519	9,176	25,949	49,644
Net book value				
At 31 October 2019	4,542	3,111	9,762	17,415
At 31 October 2018	3,429	5,460	18,272	27,161

4. Debtors

	2019	2018
	£	£
Trade debtors	411,501	12,091
Other debtors	5,343	9,783
	416,844	21,874

5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	21,773	34,881
Taxation & social security	118,318	8,173
Other creditors	23,095	15,143
	163,186	58,197

6. Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
1,000 (2018: 1,000) Ordinary shares of £0.10 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.