

ID TEC GROUP INTERNATIONAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2014



ID TEC GROUP INTERNATIONAL LIMITED
REGISTERED NUMBER: 08740468

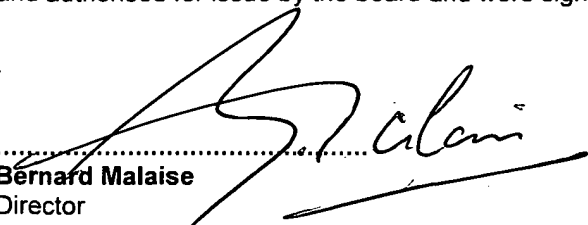
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £
FIXED ASSETS			
Investments	2		15,000
CURRENT ASSETS			
Debtors		8,105	
Cash at bank		21,936	
		<u>30,041</u>	
CREDITORS: amounts falling due within one year		<u>(9,423)</u>	
NET CURRENT ASSETS			<u>20,618</u>
NET ASSETS			<u>35,618</u>
CAPITAL AND RESERVES			
Called up share capital	3		15,100
Profit and loss account			<u>20,518</u>
SHAREHOLDERS' FUNDS			<u>35,618</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Bernard Malaise
Director

Date:

31/07/2015

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax.

1.3 Investments

Investments held as fixed assets are shown at cost less permanent diminution in value.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
Additions	15,000
At 31 December 2014	15,000
Net book value	
At 31 December 2014	15,000

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2014

2. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
PBM Technology S.A.	Ordinary shares	100%

3. SHARE CAPITAL

Allotted, called up and fully paid

15,100 Ordinary shares of £1 each

2014
£

15,100

The company was incorporated on 21 October 2013 when 15,100 Ordinary shares were issued at £1 each.