

Abbreviated Unaudited Accounts for the Year Ended 31st March 2016

for

The Dukes of Leisure Limited

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for the Year Ended 31st March 2016**

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The Dukes of Leisure Limited (Registered number: 08739321)

**Abbreviated Balance Sheet
31st March 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	47,194	46,580
CURRENT ASSETS			
Stocks		14,509	11,770
Debtors		58,159	31,634
Cash at bank and in hand		77,421	63,582
		<u>150,089</u>	<u>106,986</u>
CREDITORS			
Amounts falling due within one year		<u>(190,444)</u>	<u>(142,267)</u>
NET CURRENT LIABILITIES		<u>(40,355)</u>	<u>(35,281)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,839</u>	<u>11,299</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		6,739	11,199
SHAREHOLDERS' FUNDS		<u>6,839</u>	<u>11,299</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19th December 2016 and were signed by:

R C Finch - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 50% on cost and 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The balance sheet at the end of the year recorded net current liabilities. However, the director believes sufficient financial resources are available to the company to enable it to continue trading into the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	59,674
Additions	20,703
Disposals	(2,500)
At 31st March 2016	<u>77,877</u>
DEPRECIATION	
At 1st April 2015	13,094
Charge for year	18,683
Eliminated on disposal	(1,094)
At 31st March 2016	<u>30,683</u>
NET BOOK VALUE	
At 31st March 2016	<u>47,194</u>
At 31st March 2015	<u>46,580</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.