

TS FOUNDRY LTD

**Company Registration Number:
08738607 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 18th October 2013

End date: 31st March 2014

SUBMITTED

TS FOUNDRY LTD

Company Information for the Period Ended 31st March 2014

Director:	EMILY WINN
	STEVEN WINN
Registered office:	15 Monks Way
	Lincoln
	LN2 5LN
	GB-ENG
Company Registration Number:	08738607 (England and Wales)

TS FOUNDRY LTD

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	£
Fixed assets			
Intangible assets:	2	12,500	-
Tangible assets:	3	8,927	-
Total fixed assets:		<u>21,427</u>	<u>-</u>
Current assets			
Stocks:		3,083	-
Debtors:		2,621	-
Cash at bank and in hand:		1,953	-
Total current assets:		<u>7,657</u>	<u>-</u>
Creditors			
Creditors: amounts falling due within one year		6,174	-
Net current assets (liabilities):		<u>1,483</u>	<u>-</u>
Total assets less current liabilities:		22,910	-
Creditors: amounts falling due after more than one year:		18,966	-
Total net assets (liabilities):		<u><u>3,944</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

TS FOUNDRY LTD

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	£
Capital and reserves			
Called up share capital:	4	1,001	-
Profit and Loss account:		2,943	-
Total shareholders funds:		<u>3,944</u>	<u>-</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 02 April 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: STEVEN WINN

Status: Director

The notes form part of these financial statements

TS FOUNDRY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements presented here are for the entity TS Foundry Ltd, a registered company under the Companies Act 1993. TS Foundry Ltd qualifies as an exempt company under the Financial Reporting Act 1993. These financial statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994. The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

Turnover policy

These financial statements have been prepared on a GST exclusive basis with the exception of Accounts Receivable and Accounts Payable.

Tangible fixed assets depreciation policy

All fixed assets are recorded at cost less accumulated depreciation. Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007. The entity has the following asset classes: Computer Equipment. 33% Straight Line Leasehold Improvements. 25% Straight Line Office Equipment. 20% - 25% Straight Line

Intangible fixed assets amortisation policy

Goodwill represents the excess of the purchase consideration over the fair value of net tangible and identifiable intangible assets acquired, at the time of acquisition. Goodwill is amortised by the straight line method over the period during which any benefit is expected, unless benefits are expected to continue indefinitely.

Valuation information and policy

Investments are carried at the lower of cost and net realisable value. Where in the Directors' opinion there has been a permanent reduction in the value of the investments this has been brought to account in the current period.

Other accounting policies

None

TS FOUNDRY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

2. Intangible assets

	Total
Cost	£
At 18th October 2013:	0
Additions:	12,500
	<u>12,500</u>
Amortisation	£
At 18th October 2013:	0
Provided during the period:	0
At 31st March 2014:	<u>0</u>
Net book value	£
At 31st March 2014:	<u>12,500</u>

TS FOUNDRY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

3. Tangible assets

	Total
Cost	£
At 18th October 2013:	0
Additions:	9,615
At 31st March 2014:	9,615
Depreciation	
At 18th October 2013:	0
Charge for year:	688
At 31st March 2014:	688
Net book value	
At 31st March 2014:	8,927

TS FOUNDRY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

4. Called up share capital

Allotted, called up and paid

Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,001	1.00	1,001
Total share capital:			<u>1,001</u>

TS FOUNDRY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

6 . Transactions with directors

Name of director receiving advance or credit:	EMILY WINN	
Description of the transaction:	Loan to Director	
Balance at 18th October 2013:		0
Advances or credits made:		6,629
Advances or credits repaid:		6,629
Balance at 31st March 2014:		<u>0</u>

