

REGISTERED NUMBER: 08738136 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Black Swan Recruitment Limited

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for the Year Ended 31 March 2017**

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Black Swan Recruitment Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

R Aldridge
S Ferguson
B Hudson

REGISTERED OFFICE:

40 Gracechurch Street
London
EC3V 0BT

REGISTERED NUMBER:

08738136 (England and Wales)

ACCOUNTANTS:

10, Chartered Accountants
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

Abridged Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	4		100		100
CURRENT ASSETS					
Debtors		315		315	
CREDITORS					
Amounts falling due within one year		<u>100</u>		<u>100</u>	
NET CURRENT ASSETS			<u>215</u>		<u>215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>315</u>		<u>315</u>
CAPITAL AND RESERVES					
Called up share capital	5		<u>315</u>		<u>315</u>
SHAREHOLDERS' FUNDS			<u>315</u>		<u>315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2017 and were signed on its behalf by:

B Hudson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Black Swan Recruitment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements contain information for Black Swan Recruitment Ltd as an individual company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No significant judgements have had to be made by management in preparing these financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments like loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method; Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2016	
and 31 March 2017	<u>100</u>
NET BOOK VALUE	
At 31 March 2017	<u>100</u>
At 31 March 2016	<u>100</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
30,000	Ordinary A	£0.01	300	300
1,468	Ordinary B	£0.01	<u>15</u>	<u>15</u>
			<u>315</u>	<u>315</u>

During the year the company sub-divided its ordinary shares from ordinary shares issued of 300 shares at £1 per share to 30,000 shares at £0.01 per share.

The company also reclassified its ordinary shares to A ordinary shares.

6. **ULTIMATE CONTROLLING PARTY**

The directors control the company by virtue of their shareholding.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

7. FIRST YEAR ADOPTION

The company has prepared its accounts under FRS 102 Section 1A for the first time this financial year.

The company's date of transition to FRS 102 Section 1A is therefore 1 April 2016.

In carrying out the transition to FRS 102, the company has not applied any of the optional exemptions as permitted by Section 35 transition to this FRS.

There have been no adjustments made to the figures previously reported under the old UK GAAP at 1 April 2016, as a result of the transition to FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.